

AC Management Solutions Limited
Abbreviated Balance Sheet
30 November 2016

Company Registration Number: 07889909

| | Note | 2016 £ | 2015 £ |
|-------------------------------------------------------|-------------|-------------------|-------------------|
| Current assets | | | |
| Debtors | | 47,721 | 24,962 |
| Cash at bank and in hand | | <u>36,944</u> | <u>27,911</u> |
| | | 84,665 | 52,873 |
| Creditors: Amounts falling due within one year | | <u>(146,058)</u> | <u>(130,315)</u> |
| Net liabilities | | <u>(61,393)</u> | <u>(77,442)</u> |
| Capital and reserves | | | |
| Called up share capital | <u>2</u> | 1 | 1 |
| Profit and loss account | | <u>(61,394)</u> | <u>(77,443)</u> |
| Shareholders' deficit | | <u>(61,393)</u> | <u>(77,442)</u> |

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Approved by the Board on 24 August 2017
and signed on its behalf by:

A E Shropshire
Director

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue to receive financial support from its parent company and parent company's shareholders should this be necessary.

The directors have no reason to think that this support will not continue. The financial statements do not include any adjustments that may result if these assumptions do not prove correct.

Turnover

Turnover represents the value of services provided during the period. Sales are recognised at the point at which the company has fulfilled its contractual obligations.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at balance date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

| | 2016 | | 2015 | |
|-------------------------------|-------------|----------|-------------|----------|
| | No. | £ | No. | £ |
| Ordinary shares of £0.01 each | 100 | 1 | 100 | 1 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

3 Control

The company is a subsidiary undertaking of Aquarium Software Limited, a company incorporated in England and Wales. The ultimate controlling party is Mr M H Goldstone by virtue of his controlling interest in the issued share capital of Aquarium Software Limited.

