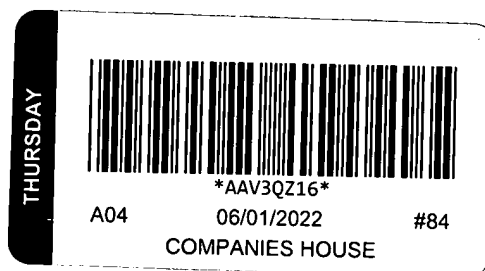


COMPANY REGISTRATION NUMBER: 07889906

AVENUE LANE MANAGEMENT LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2021



AVENUE LANE MANAGEMENT LIMITED

BALANCE SHEET

31 MARCH 2021

| | Note | 2021 £ | 2020 £ |
|---|------|------------------|------------------|
| FIXED ASSETS | | | |
| Investments | 4 | 4,471 | 4,471 |
| CURRENT ASSETS | | | |
| Debtors | 5 | 3,284,997 | 1,963,322 |
| Cash at bank and in hand | | <u>3,681,462</u> | <u>4,696,555</u> |
| | | 6,966,459 | 6,659,877 |
| CREDITORS: amounts falling due within one year | 6 | <u>(426,234)</u> | <u>(213,100)</u> |
| NET CURRENT ASSETS | | 6,540,225 | 6,446,777 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>6,544,696</u> | <u>6,451,248</u> |
| NET ASSETS | | <u>6,544,696</u> | <u>6,451,248</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 2 | 2 |
| Profit and loss account | | <u>6,544,694</u> | <u>6,451,246</u> |
| SHAREHOLDERS FUNDS | | <u>6,544,696</u> | <u>6,451,248</u> |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

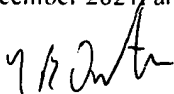
In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 29 December 2021, and are signed on behalf of the board by:



MR B OESTREICHER

Director

Company registration number: 07889906

The notes on pages 2 to 3 form part of these financial statements.

AVENUE LANE MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU, England.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. INVESTMENTS

| | Other investments £ |
|-----------------------------------|------------------------------------|
| Cost | |
| At 1 April 2020 and 31 March 2021 | <u>4,471</u> |
| Impairment | |
| At 1 April 2020 and 31 March 2021 | <u><u>—</u></u> |

AVENUE LANE MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2021

4. INVESTMENTS *(continued)*

| | Other investments £ |
|---|------------------------------------|
| Carrying amount At 31 March 2021 | <u>4,471</u> |
| At 31 March 2020 | <u>4,471</u> |

5. DEBTORS

| | 2021 £ | 2020 £ |
|---------------|-------------------------|-------------------|
| Other debtors | <u>3,284,997</u> | <u>1,963,322</u> |

6. CREDITORS: amounts falling due within one year

| | 2021 £ | 2020 £ |
|-----------------|-----------------------|-------------------|
| Other creditors | <u>426,234</u> | <u>213,100</u> |

7. RELATED PARTY TRANSACTIONS

Included in debtors is £3,170,497 due from companies related to the directors.

Included in creditors is £322,243 due to companies related to the directors.

The above loans are interest free.

8. PARENT COMPANY AND CONTROLLING PARTY

The ultimate parent company is Toxos Limited, a company registered in England and Wales.