

COMPANY REGISTRATION NUMBER: 07889906

AVENUE LANE MANAGEMENT LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2018



AVENUE LANE MANAGEMENT LIMITED

BALANCE SHEET

31 MARCH 2018

	Note	2018 £	2017 £
FIXED ASSETS			
Investments	4	4,471	4,471
CURRENT ASSETS			
Debtors	5	5	6
Cash at bank and in hand		8,492	9,440
		<u>8,497</u>	<u>9,446</u>
CREDITORS: amounts falling due within one year	6	<u>10,034</u>	<u>11,372</u>
NET CURRENT LIABILITIES		<u>1,537</u>	<u>1,926</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,934</u>	<u>2,545</u>
NET ASSETS		<u>2,934</u>	<u>2,545</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Profit and loss account		2,932	2,543
SHAREHOLDERS FUNDS		<u>2,934</u>	<u>2,545</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 20 December 2018, and are signed on behalf of the board by:



MR B OESTREICHER

Director

Company registration number: 07889906

The notes on pages 2 to 3 form part of these financial statements.

AVENUE LANE MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU, England.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

AVENUE LANE MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2018

4. INVESTMENTS

	Other investments £
Cost	
At 1 April 2017 and 31 March 2018	<u>4,471</u>
Impairment	
At 1 April 2017 and 31 March 2018	<u>–</u>
Carrying amount	
At 31 March 2018	<u>4,471</u>
At 31 March 2017	<u>4,471</u>

5. DEBTORS

	2018	2017
	£	£
Other debtors	<u>5</u>	<u>6</u>

6. CREDITORS: amounts falling due within one year

	2018	2017
	£	£
Other creditors	<u>10,034</u>	<u>11,372</u>

7. DIRECTORS' INTERESTS IN CONTRACTS

During the year the company provided property management services to Cedarlane Limited, a connected company of which Mr B Oestreicher is a Director. Included in the accounts is £4,783 due to this company in respect of money held on its behalf.

8. PARENT COMPANY AND CONTROLLING PARTY

The ultimate parent company is Toxos Limited, a company registered in England and Wales.