

COMPANY REGISTRATION NUMBER: 07889906

AVENUE LANE MANAGEMENT LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2017



AVENUE LANE MANAGEMENT LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2017

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AVENUE LANE MANAGEMENT LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

DIRECTOR

Mr B Oestreicher

COMPANY SECRETARY

Mrs R Oestreicher

REGISTERED OFFICE

New Burlington House
1075 Finchley Road
London
England
NW11 0PU

AVENUE LANE MANAGEMENT LIMITED

BALANCE SHEET

31 MARCH 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Investments	5	4,471	4,471
CURRENT ASSETS			
Debtors	6	6	4,498
Cash at bank and in hand		9,440	10,166
		<u>9,446</u>	<u>14,664</u>
CREDITORS: amounts falling due within one year	7	<u>11,372</u>	<u>16,269</u>
NET CURRENT LIABILITIES		<u>1,926</u>	<u>1,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,545</u>	<u>2,866</u>
NET ASSETS		<u>2,545</u>	<u>2,866</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Profit and loss account		2,543	2,864
MEMBERS FUNDS		<u>2,545</u>	<u>2,866</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 19 December 2017, and are signed on behalf of the board by:


MR B OESTREICHER
 Director

Company registration number: 07889906

The notes on pages 3 to 5 form part of these financial statements.

AVENUE LANE MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2017

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, London, NW11 0PU, England.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 33% straight line
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Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

AVENUE LANE MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2017

3. ACCOUNTING POLICIES *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. TANGIBLE ASSETS

	Equipment £	Total £
Fair value		
At 1 April 2016	1,686	1,686
Disposals	(1,686)	(1,686)
At 31 March 2017	<u>—</u>	<u>—</u>
Depreciation		
At 1 April 2016	1,686	1,686
Disposals	(1,686)	(1,686)
At 31 March 2017	<u>—</u>	<u>—</u>
Carrying amount		
At 31 March 2017	<u>—</u>	<u>—</u>
At 31 March 2016	<u>—</u>	<u>—</u>

5. INVESTMENTS

	Other investments other than loans £
Cost	
At 1 April 2016 and 31 March 2017	<u>4,471</u>
Impairment	
At 1 April 2016 and 31 March 2017	<u>—</u>
Carrying amount	
At 31 March 2017	<u>4,471</u>

6. DEBTORS

	2017 £	2016 £
Other debtors	<u>6</u>	<u>4,498</u>

AVENUE LANE MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2017

7. CREDITORS: amounts falling due within one year

	2017	2016
	£	£
Other creditors	<u>11,372</u>	<u>16,269</u>

8. DIRECTORS' INTERESTS IN CONTRACTS

During the year the company provided property management services to Cedarlane Limited, a connected company of which Mr B Oestreicher is a Director. Included in the accounts is £5,475 due to this company in respect of money held on its behalf.

9. PARENT COMPANY AND CONTROLLING PARTY

The ultimate parent company is Toxos Limited, a company registered in England and Wales.

10. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.