
FRASER WARREN LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

FRASER WARREN LIMITED
REGISTERED NUMBER: 07889894

BALANCE SHEET
AS AT 30 APRIL 2021

	Note	2021 £	2020 £
CURRENT ASSETS			
Debtors: amounts falling due after more than one year	4	4,043	4,043
Debtors: amounts falling due within one year	4	122,554	363,737
Cash at bank and in hand		242,730	1,076
		<u>369,327</u>	<u>368,856</u>
Creditors: amounts falling due within one year	5	(2,711)	(5,699)
NET CURRENT ASSETS		366,616	363,157
NET ASSETS		<u>366,616</u>	<u>363,157</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		366,516	363,057
		<u>366,616</u>	<u>363,157</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

FRASER WARREN LIMITED
REGISTERED NUMBER: 07889894

BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2021

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr A J Fraser
Director

Date: 14 October 2021

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

1. GENERAL INFORMATION

The company is limited by shares and incorporated in England. The address of the registered office is given on the Company Information page of these financial statements.

The financial statements are presented in sterling which is the functional currency of the company.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.3 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 INTEREST INCOME

Interest income is recognised in profit or loss using the effective interest method.

2.6 TAXATION

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

FRASER WARREN LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 1 (2020 - 1).

4. DEBTORS

	2021 £	2020 £
DUE AFTER MORE THAN ONE YEAR		
Other debtors	4,043	4,043
	<u>4,043</u>	<u>4,043</u>
DUE WITHIN ONE YEAR		
Other debtors	122,554	363,737
	<u>122,554</u>	<u>363,737</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Corporation tax	811	3,849
Accruals and deferred income	1,900	1,850
	<u>2,711</u>	<u>5,699</u>

6. SHARE CAPITAL

	2021 £	2020 £
ALLOTTED, CALLED UP AND FULLY PAID		
100 (2020 - 100) Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

7. TRANSACTIONS WITH DIRECTORS

Included in Other Debtors due within one year is an advance to the director totalling £30,464 (2020: £271,717).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.