Registered number: 07889879

RED LION HOTEL (WELLINGTON) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

IJ Accountancy Services

Red Lion Hotel (Wellington) Limited
Unaudited Financial Statements
For The Year Ended 31 December 2017

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Red Lion Hotel (Wellington) Limited
Balance Sheet
As at 31 December 2017

Registered number: 07889879

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		6,458		8,611
			6,458		8,611
CURRENT ASSETS					
Stocks	4	9,750		9,750	
Debtors	5	7,938		7,161	
Cash at bank and in hand		29,080		32,800	
		46,768		49,711	
Creditors: Amounts Falling Due Within One Year	6	(22,112)		(27,968)	
NET CURRENT ASSETS (LIABILITIES)			24,656		21,743
TOTAL ASSETS LESS CURRENT LIABILITIES			31,114		30,354
Creditors: Amounts Falling Due After More Than One Year	7		(46,568)		(39,560)
NET ASSETS			(15,454)		(9,206)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			(15,554)		(9,306)
SHAREHOLDERS' FUNDS			(15,454)		(9,206)

Red Lion Hotel (Wellington) Limited
Balance Sheet (continued)
As at 31 December 2017

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr John Goode

27/09/2018

The notes on pages 3 to 5 form part of these financial statements.

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% p.a. on WDV

1.4. **Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

3. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 January 2017	21,303
As at 31 December 2017	21,303
Depreciation	
As at 1 January 2017	12,692
Provided during the period	2,153
As at 31 December 2017	14,845
Net Book Value	
As at 31 December 2017	6,458
As at 1 January 2017	8,611

4. Stocks

	2017	2016
	£	£
Stock - finished goods	9,750	9,750
	9,750	9,750

5. Debtors

	2017	2016
	£	£
Due within one year		
Prepayments and accrued income	7,297	7,161
VAT	641	-
	7,938	7,161

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	17,515	19,852
VAT	-	4,523
Accruals and deferred income	4,597	3,593
	22,112	27,968

7. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Directors loan account	46,568	39,560

8. Share Capital

	2017	2016
Allotted, Called up and fully paid	100	100

9. General Information

Red Lion Hotel (Wellington) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07889879. The registered office is AFC Telford Learning Centre, Wellington, Telford, Shropshire, TF1 2TU.