

**RED LION HOTEL (WELLINGTON)
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

Red Lion Hotel (Wellington)
Company No. 07889879
Abbreviated Balance Sheet 31 December 2014

		31 December 2014		Period to 31 December 2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		10,881		11,699
			10,881		11,699
CURRENT ASSETS					
Stocks		7,215		7,215	
Debtors		5,850		5,618	
Cash at bank and in hand		29,589		23,663	
		42,654		36,496	
Creditors: Amounts Falling Due Within One Year					
		(26,662)		(20,879)	
NET CURRENT ASSETS (LIABILITIES)					
			15,992		15,617
TOTAL ASSETS LESS CURRENT LIABILITIES					
			26,873		27,316
Creditors: Amounts Falling After More Than One Year					
	3		(36,770)		(30,088)
NET ASSETS					
			(9,897)		(2,772)
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss account			(9,997)		(2,872)
SHAREHOLDERS' FUNDS					
			(9,897)		(2,772)

Red Lion Hotel (Wellington)
Company No. 07889879
Abbreviated Balance Sheet (continued) 31 December 2014

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mrs Sarah Goode

18/09/2015

Red Lion Hotel (Wellington)
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% p.a WDV
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1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	£
As at 1 January 2014	14,399
Additions	2,809
	17,208
	17,208
Depreciation	
As at 1 January 2014	2,700
Provided during the period	3,627
	6,327
	6,327
Net Book Value	
As at 31 December 2014	10,881
	10,881
As at 1 January 2014	11,699
	11,699

3 . Creditors: Amounts Falling After More Than One Year

	31 December 2014	Period to 31 December 2013
	£	£
Directors loan account	36,770	30,088
	36,770	30,088

Red Lion Hotel (Wellington)
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 December 2014

4 . Share Capital

	Value	Number	31 December 2014	Period to 31 December 2013
Allotted, called up and fully paid:	£		£	£
Ordinary shares	1.000	100	100	100
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