

**RED LION HOTEL (WELLINGTON)
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

Red Lion Hotel (Wellington)
Unaudited Financial Statements
For The Year Ended 31 December 2016

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

Red Lion Hotel (Wellington)
Balance Sheet
As at 31 December 2016

Registered number: 07889879

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		8,611		10,486
			8,611		10,486
CURRENT ASSETS					
Stocks	6	9,750		9,750	
Debtors	7	7,161		6,226	
Cash at bank and in hand		32,800		23,289	
			49,711		39,265
Creditors: Amounts Falling Due Within One Year	8	(27,968)		(28,360)	
NET CURRENT ASSETS (LIABILITIES)			21,743		10,905
TOTAL ASSETS LESS CURRENT LIABILITIES			30,354		21,391
Creditors: Amounts Falling Due After More Than One Year	9		(39,560)		(34,282)
NET ASSETS			(9,206)		(12,891)
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and loss account			(9,306)		(12,991)
SHAREHOLDERS' FUNDS			(9,206)		(12,891)

Red Lion Hotel (Wellington)
Balance Sheet (continued)
As at 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr John Goode

25/07/2017

The notes on pages 4 to 6 form part of these financial statements.

Red Lion Hotel (Wellington)
Statement of Changes in Equity
For The Year Ended 31 December 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 January 2015	100	(9,997)	(9,897)
Loss for the year and total comprehensive income	-	(2,994)	(2,994)
As at 31 December 2015 and 1 January 2016	100	(12,991)	(12,891)
Profit for the year and total comprehensive income	-	3,685	3,685
As at 31 December 2016	100	(9,306)	(9,206)

Red Lion Hotel (Wellington)
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% p.a. on WDV
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2016	2015
	£	£
Wages and salaries	60,061	61,754
	<u>60,061</u>	<u>61,754</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

2016	2015
<u> </u>	<u> </u>

Red Lion Hotel (Wellington)
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

5. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 January 2016	20,308
Additions	995
As at 31 December 2016	<u>21,303</u>
Depreciation	
As at 1 January 2016	9,822
Provided during the period	2,870
As at 31 December 2016	<u>12,692</u>
Net Book Value	
As at 31 December 2016	<u>8,611</u>
As at 1 January 2016	<u>10,486</u>

6. Stocks

	2016	2015
	£	£
Stock - finished goods	9,750	9,750
	<u>9,750</u>	<u>9,750</u>

7. Debtors

	2016	2015
	£	£
Due within one year		
Prepayments and accrued income	7,161	6,226
	<u>7,161</u>	<u>6,226</u>

8. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	19,852	23,353
VAT	4,523	1,345
Accruals and deferred income	3,593	3,662
	<u>27,968</u>	<u>28,360</u>

Red Lion Hotel (Wellington)
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

9. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Directors loan account	39,560	34,282

10. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

11. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

12. General Information

Red Lion Hotel (Wellington) Registered number 07889879 is a limited by shares company incorporated in England & Wales. The Registered Office is AFC Telford Learning Centre, Wellington, Telford, Shropshire, TF1 2TU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.