

Company Registration No. 07889827 (England and Wales)

PHIL'S AUTOS (NOTT'M) LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2012

PHIL'S AUTOS (NOTT'M) LIMITED

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PHIL'S AUTOS (NOTT'M) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£
Fixed assets			
Tangible assets	2		9,062
Current assets			
Debtors		10,194	
Cash at bank and in hand		3,827	
		14,021	
Creditors: amounts falling due within one year		(19,143)	
Net current liabilities			(5,122)
Total assets less current liabilities			3,940
Capital and reserves			
Called up share capital	3		1
Profit and loss account			3,939
Shareholders' funds			3,940

For the financial period ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 June 2013

Mr Philip Harpin
Director

Company Registration No. 07889827

PHIL'S AUTOS (NOTT'M) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold

Plant and machinery

Motor vehicles

2 Fixed assets

Tangible assets

£

Cost

At 22 December 2011

-

Additions

10,449

At 31 December 2012

10,449

Depreciation

At 22 December 2011

-

Charge for the period

1,387

At 31 December 2012

1,387

Net book value

At 31 December 2012

9,062

3 Share capital

2012

£

Allotted, called up and fully paid

1 Ordinary shares of £1 each

1

PHIL'S AUTOS (NOTT'M) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2012

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the period are outlined in the table below:

	% Rate	Opening Balance	Amounts Advanced	Interest Charged	Amount Repaid	Closing Balance
		£	£	£	£	£
Philip Harpin - Capital Account b/f	-	-	9,507	-	-	9,507
- Drawings b/f	-	-	10,385	-	-	10,385
- Profit b/f	-	-	-	-	(9,659)	(9,659)
- Overdrawn cash account	-	-	-	-	(57)	(57)
- Shares Issued	-	-	1	-	-	1
		-	19,893	-	(9,716)	10,177

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.