

**SNH PROPERTIES LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2014**

**SNH PROPERTIES LIMITED**  
**REGISTERED NUMBER: 07889812**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2014**

	Note	£	2014 £	2013 £
<b>FIXED ASSETS</b>				
Investments	2		4,025,023	4,025,023
<b>CURRENT ASSETS</b>				
Debtors		205,596	-	
Cash at bank		8,494	350,813	
		214,090	350,813	
<b>CREDITORS: amounts falling due within one year</b>	3	(3,797,715)	(4,004,141)	
<b>NET CURRENT LIABILITIES</b>			(3,583,625)	(3,653,328)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			441,398	371,695
<b>CREDITORS: amounts falling due after more than one year</b>	4	(55,583)	(104,081)	
<b>NET ASSETS</b>			385,815	267,614
<b>CAPITAL AND RESERVES</b>				
Called up share capital	5		98	98
Profit and loss account			385,717	267,516
<b>SHAREHOLDERS' FUNDS</b>			385,815	267,614

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 11 August 2014.

**S J Pittman**  
Director

The notes on pages 2 to 3 form part of these financial statements.



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## SNH PROPERTIES LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

##### 1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

#### 2. FIXED ASSET INVESTMENTS

£

##### Cost or valuation

At 1 April 2013 and 31 March 2014

4,025,023

##### Net book value

At 31 March 2014

4,025,023

At 31 March 2013

4,025,023

#### 3. CREDITORS:

##### Amounts falling due within one year

Bank loans amounting to £17,602 (2013 - £15,704) are secured on the company's freehold investment property.

**4. CREDITORS:**  
**Amounts falling due after more than one year**

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**SNH PROPERTIES LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

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Creditors include amounts not wholly repayable within 5 years as follows:

	<b>2014</b>	<i>2013</i>
	<b>£</b>	<b>£</b>
Repayable by instalments	<u><u>-</u></u>	<u><u>34,603</u></u>

Bank loans amounting to £55,583 (2013 - £104,081) are secured on the company's freehold investment property.

**5. SHARE CAPITAL**

	<b>2014</b>	<i>2013</i>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
98 Ordinary shares of £1 each	<u><u>98</u></u>	<u><u>98</u></u>

**6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The ultimate parent company is Pittman (Holdings) Limited, a company incorporated in England.

The ultimate controlling party is Mr S J Pittman.