

# Ekdant Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2017

Business Ledger Limited  
Chartered Certified Accountants  
3 Waterside Drive  
Langley  
Berkshire  
SL3 6EZ

# **Ekdant Limited**

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# **Ekdant Limited**

## **Company Information**

<b>Directors</b>	Dr R Pant Dr Rachayita Pant
<b>Registered office</b>	New Octavia Dental Surgery Parsons Lane Hindhead Surrey GU26 6NP
<b>Accountants</b>	Business Ledger Limited Chartered Certified Accountants 3 Waterside Drive Langley Berkshire SL3 6EZ

# Ekdant Limited

## (Registration number: 07889784) Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	186,255	207,955
Tangible assets	<u>5</u>	506,374	514,291
		<u>692,629</u>	<u>722,246</u>
<b>Current assets</b>			
Debtors	<u>6</u>	88,469	41,440
Cash at bank and in hand		43,663	28,005
		132,132	69,445
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	(70,687)	(50,686)
<b>Net current assets</b>		<u>61,445</u>	<u>18,759</u>
<b>Total assets less current liabilities</b>		754,074	741,005
<b>Creditors: Amounts falling due after more than one year</b>	<u>7</u>	(691,073)	(722,389)
<b>Net assets</b>		<u><u>63,001</u></u>	<u><u>18,616</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		62,901	18,516
<b>Total equity</b>		<u><u>63,001</u></u>	<u><u>18,616</u></u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 22 December 2017 and signed on its behalf by:

.....  
Dr R Pant

Director

The notes on pages 3 to 8 form an integral part of these financial statements.  
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# **Ekdant Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2017**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

New Octavia Dental Surgery

Parsons Lane

Hindhead

Surrey

GU26 6NP

These financial statements were authorised for issue by the Board on 22 December 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency of the financial statements is the Pound Sterling (£)

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **Ekdant Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2017**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and property	2% straight line
Furniture, fittings & equipment	25% reducing balance

#### **Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	over 10 years.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.



The average number of persons employed by the company (including directors) during the year, was 4 (2016 - 4).

# Ekdant Limited

## Notes to the Financial Statements for the Year Ended 31 March 2017

### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 April 2016	216,997	216,997
At 31 March 2017	216,997	216,997
<b>Amortisation</b>		
At 1 April 2016	9,042	9,042
Amortisation charge	21,700	21,700
At 31 March 2017	30,742	30,742
<b>Carrying amount</b>		
At 31 March 2017	186,255	186,255
At 31 March 2016	207,955	207,955

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2016 - £Nil).

# Ekdant Limited

## Notes to the Financial Statements for the Year Ended 31 March 2017

### 5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>			
At 1 April 2016	497,958	24,000	521,958
Additions	-	777	777
At 31 March 2017	497,958	24,777	522,735
<b>Depreciation</b>			
At 1 April 2016	1,667	6,000	7,667
Charge for the year	4,000	4,694	8,694
At 31 March 2017	5,667	10,694	16,361
<b>Carrying amount</b>			
At 31 March 2017	492,291	14,083	506,374
At 31 March 2016	496,291	18,000	514,291

### 6 Debtors

	2017 £	2016 £
Trade debtors	88,469	41,440
	88,469	41,440

### 7 Creditors

#### Creditors: amounts falling due within one year

	Note	2017 £	2016 £
<b>Due within one year</b>			
Bank loans and overdrafts	<u>9</u>	38,021	38,021
Trade creditors		3,908	1
Taxation and social security		239	1,041
Accruals and deferred income		5,112	3,000
Other creditors		23,407	8,623
		70,687	50,686

Creditors include bank loans and overdrafts and net obligations under finance lease and hire purchase contracts which are secured of £38,021 (2016 - £38,021).

# Ekdant Limited

## Notes to the Financial Statements for the Year Ended 31 March 2017

### Creditors: amounts falling due after more than one year

	Note	2017 £	2016 £
<b>Due after one year</b>			
Loans and borrowings	<u>9</u>	<u>691,073</u>	<u>722,389</u>

Creditors include bank loans and overdrafts and net obligations under finance lease and hire purchase contracts which are secured of £691,073xx (2016 - £722,389).

Creditors include bank loans repayable by instalments of £538,989 (2016 - £570,305) due after more than five years.

### 8 Share capital

#### Allotted, called up and fully paid shares

	No.	2017 £	No.	2016 £
Ordinary of £1 each	100	100	100	100

### 9 Loans and borrowings

	2017 £	2016 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	<u>691,073</u>	<u>722,389</u>

	2017 £	2016 £
<b>Current loans and borrowings</b>		
Bank borrowings	<u>38,021</u>	<u>38,021</u>

### 10 Dividends

#### Interim dividends paid

	2017 £	2016 £
Interim dividend of £100.00 (2016 - £Nil) per each Ordinary share	<u>10,000</u>	<u>-</u>

# Ekdant Limited

## Notes to the Financial Statements for the Year Ended 31 March 2017

### 11 Related party transactions

#### Transactions with directors

	At 1 April 2016 £	Advances to directors £	Repayments by director £	At 31 March 2017 £
<b>2017</b>				
<b>Dr R Pant</b>				
Loan	2,863	(6,659)	5,000	1,204
<b>Dr Rachayita Pant</b>				
Loan	2,863	(6,659)	5,000	1,204

#### Dividends paid to directors

	2017 £	2016 £
<b>Dr R Pant</b>		
Interim dividends	5,000	-
<b>Dr Rachayita Pant</b>		
Interim dividend	5,000	-

### 12 Transition to FRS 102

There are no changes on transition to FRS 102 for the comparative year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.