

**Registered Number 07889781**

**SCANDINAVIAN HOMES LIMITED**

**Abbreviated Accounts**

**30 September 2015**

## Abbreviated Balance Sheet as at 30 September 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	3,405	3,405
		<u>3,405</u>	<u>3,405</u>
<b>Current assets</b>			
Debtors		1,605	-
Cash at bank and in hand		11,495	990
		<u>13,100</u>	<u>990</u>
<b>Creditors: amounts falling due within one year</b>		(81,165)	(64,886)
<b>Net current assets (liabilities)</b>		<u>(68,065)</u>	<u>(63,896)</u>
<b>Total assets less current liabilities</b>		<u>(64,660)</u>	<u>(60,491)</u>
<b>Total net assets (liabilities)</b>		<u>(64,660)</u>	<u>(60,491)</u>
<b>Capital and reserves</b>			
Called up share capital	3	200	200
Profit and loss account		(64,860)	(60,691)
<b>Shareholders' funds</b>		<u>(64,660)</u>	<u>(60,491)</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 May 2016

And signed on their behalf by:

**Mr David Gittins, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Intangible assets amortisation policy**

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Website Nil

**Other accounting policies**

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

**Research and development**

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Intangible fixed assets**

**Cost**

At 1 October 2014	3,405
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>3,405</u>

**Amortisation**

At 1 October 2014	-
Charge for the year	-
On disposals	-
At 30 September 2015	<u>-</u>

**Net book values**

At 30 September 2015	<u>3,405</u>
At 30 September 2014	<u>3,405</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	2015	2014
	£	£
200 A Ordinary shares of £1 each (65 shares for 2014)	200	65
0 B Ordinary shares of £1 each (30 shares for 2014)	0	30
0 C Ordinary shares of £1 each (50 shares for 2014)	0	50
0 D Ordinary shares of £1 each (55 shares for 2014)	0	55

During the year, 135 A Ordinary shares, having an aggregate nominal value of £135 were allotted for an aggregate consideration of £135. The shares were allotted when the company became part of a group and in swap for the B, C and D shares.

**4 Transactions with directors**

Name of director receiving advance or credit:	Mr David Gittins
Description of the transaction:	Company expenses paid personally
Balance at 1 October 2014:	£ 36,777
Advances or credits made:	£ 1,561
Advances or credits repaid:	-
Balance at 30 September 2015:	<u>£ 38,338</u>

Name of director receiving advance or credit:	Ms Teresa Ann Jones
Description of the transaction:	Company expenses paid personally
Balance at 1 October 2014:	£ 25,948
Advances or credits made:	£ 2,640
Advances or credits repaid:	-
Balance at 30 September 2015:	<u>£ 28,588</u>

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