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**TYCUS LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2020**

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**TYCUS LIMITED**  
**REGISTERED NUMBER: 07889775**

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**BALANCE SHEET**  
**AS AT 31 MARCH 2020**

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	Note	2020 £	2019 £
<b>Current assets</b>			
Stocks	4	438,184	-
Cash at bank and in hand		1	1
Creditors: amounts falling due within one year	5	(442,820)	-
<b>Net current (liabilities)/assets</b>		<b>(4,635)</b>	<b>1</b>
<b>Net (liabilities)/assets</b>		<b>(4,635)</b>	<b>1</b>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(4,636)	-
		<b>(4,635)</b>	<b>1</b>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 31 March 2021.

**R Newbold**  
Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020

1. General information

The company is a private company limited by shares incorporated in England and Wales and has registered address Leytonstone House, Leytonstone, London, E11 1GA. The company was dormant throughout the period.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.3 Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2019 - 1).

4. Stocks

	2020 £	2019 £
Stocks and work in progress	<u>438,184</u>	<u>-</u>

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TYCUS LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020

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5. Creditors: Amounts falling due within one year

	2020 £	2019 £
Other creditors	441,860	-
Accruals and deferred income	960	-
	<u>442,820</u>	<u>-</u>

6. Related party transactions

During the year, the company received a loan from a company under common control of £440,362 (2019 - £nil), shown within other creditors. The loan is unsecured and interest free.

7. Ultimate controlling party

The ultimate controlling party is the director R Newbold.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.