REGISTERED NUMBER: 07889767 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

South Leisure Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2019

South Leisure Ltd

Company Information
for the Year Ended 31 March 2019

DIRECTORS:	A Potter S M Clarke
REGISTERED OFFICE:	Unit 50 Broadmarsh Business & Innovation Centre Harts Farm Way Havant Hampshire PO9 1HS
REGISTERED NUMBER:	07889767 (England and Wales)
ACCOUNTANTS:	Year-End Resolutions Ltd 177 Nyetimber Lane Bognor Regis West Sussex PO21 3HT

Statement of Financial Position
31 March 2019

		31.3.19		31.3.18	
	Notes	£	£	£	£
FIXED ASSETS					
Property, plant and equipment	4		1,026		1,380
CURRENT ASSETS					
Debtors	5	38,693		27,846	
CREDITORS					
Amounts falling due within one year	6	33,603		26,852	
NET CURRENT ASSETS			5,090		994
TOTAL ASSETS LESS CURRENT LIABILITIES			6,116		2,374
PROVISIONS FOR LIABILITIES			195		262
NET ASSETS			5,921		2,112
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			5,919		2,110
SHAREHOLDERS' FUNDS			5,921		2,112

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 November 2019 and were signed on its behalf by:

A Potter - Director

1. STATUTORY INFORMATION

South Leisure Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

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4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc
	£
COST	
At 1 April 2018	
and 31 March 2019	6,124
DEPRECIATION	
At 1 April 2018	4,744
Charge for year	354
At 31 March 2019	5,098
NET BOOK VALUE	
At 31 March 2019	1,026
At 31 March 2018	1,380

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade debtors	33,670	24,032
Other debtors	5,023	3,814
	38,693	27,846

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	10,944	8,034
Trade creditors	2,240	3,995
Taxation and social security	19,859	12,795
Other creditors	560	2,028
	33,603	26,852

7. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.19	31.3.18
	£	£
Bank overdrafts	10,944	8,034

The bank overdraft is secured by personal guarantees from the directors.

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £52,800 (2018 - £34,200) were paid to the directors .

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8. **RELATED PARTY DISCLOSURES - continued**

UK Hot Tubs Ltd

The directors are also directors and majority shareholders in UK Hot Tubs Ltd.

During the year the company made sales to UK Hot Tubs Ltd in the sum of £112,759 (2018: £82,190).

At the balance sheet date the amounting outstanding from UK Hot tubs Ltd was £33,670 (2018: £24,032).

9. **ULTIMATE CONTROLLING PARTY**

The company is under the control of the directors who own 100% of the issued share capital.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
South Leisure Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of South Leisure Ltd for the year ended 31 March 2019 which comprise the Income Statement, Other Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of South Leisure Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of South Leisure Ltd and state those matters that we have agreed to state to the Board of Directors of South Leisure Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that South Leisure Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of South Leisure Ltd. You consider that South Leisure Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of South Leisure Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Year-End Resolutions Ltd
177 Nyetimber Lane
Bognor Regis
West Sussex
PO21 3HT

12 November 2019