REGISTERED NUMBER: 07889767 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

South Leisure Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2015

Company Information
for the Year Ended 31 March 2015

DIRECTORS:	A Potter S M Clarke
REGISTERED OFFICE:	Unit 50, Broadmarsh Business & Innovation Centre Harts Farm Way Havant Hampshire PO9 1HS
REGISTERED NUMBER:	07889767 (England and Wales)
ACCOUNTANTS:	Year-End Resolutions Ltd 177 Nyetimber Lane Bognor Regis West Sussex PO21 3HT

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		3,363		4,535
CURRENT ASSETS					
Stocks		17,820		9,585	
Debtors		35,590		22,074	
Cash at bank		1		420	
		53,411		32,079	
CREDITORS					
Amounts falling due within one year	3	55,967		35,661	
NET CURRENT LIABILITIES			(2,556)		(3,582)
TOTAL ASSETS LESS CURRENT LIABILITIES			807		953
PROVISIONS FOR LIABILITIES			673		907
NET ASSETS			134		46
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			132		44
SHAREHOLDERS' FUNDS			134		46

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 July 2015 and were signed on its behalf by:

A Potter - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 April 2014	
and 31 March 2015	6,124
DEPRECIATION	
At 1 April 2014	1,589
Charge for year	1,172
At 31 March 2015	2,761
NET BOOK VALUE	
At 31 March 2015	3,363
At 31 March 2014	4,535

3. **CREDITORS**

Creditors include an amount of £ 11,933 (31.3.14 - £ 14,343) for which security has been given.

continued...

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
2	Ordinary	£1	2	2

Report of the Accountants to the Directors of
South Leisure Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2015 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Year-End Resolutions Ltd
177 Nyetimber Lane
Bognor Regis
West Sussex
PO21 3HT

Date: ....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.