

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

South Leisure Ltd

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For the Year Ended 31 March 2016

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South Leisure Ltd

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

A Potter
S M Clarke

REGISTERED OFFICE:

Unit 50,
Broadmarsh Business & Innovation Centre
Harts Farm Way
Havant
Hampshire
PO9 1HS

REGISTERED NUMBER:

07889767 (England and Wales)

ACCOUNTANTS:

Year-End Resolutions Ltd
177 Nyetimber Lane
Bognor Regis
West Sussex
PO21 3HT

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		2,496		3,363
CURRENT ASSETS					
Stocks		4,410		17,820	
Debtors		23,302		35,590	
Cash at bank		-		1	
		27,712		53,411	
CREDITORS					
Amounts falling due within one year	3	25,768		55,967	
NET CURRENT ASSETS/(LIABILITIES)			1,944		(2,556)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,440		807
PROVISIONS FOR LIABILITIES			847		673
NET ASSETS			3,593		134
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			3,591		132
SHAREHOLDERS' FUNDS			3,593		134

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

South Leisure Ltd (Registered number: 07889767)

Abbreviated Balance Sheet - continued

31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 October 2016 and were signed on its behalf by:

A Potter - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>6,124</u>
DEPRECIATION	
At 1 April 2015	2,761
Charge for year	867
At 31 March 2016	<u>3,628</u>
NET BOOK VALUE	
At 31 March 2016	<u>2,496</u>
At 31 March 2015	<u>3,363</u>

3. **CREDITORS**

Creditors include an amount of £ 12,231 (31.3.15 - £ 11,933) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

South Leisure Ltd

Report of the Accountants to the Directors of
South Leisure Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Year-End Resolutions Ltd
177 Nyetimber Lane
Bognor Regis
West Sussex
PO21 3HT

3 November 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.