

**VP CONSTRUCTION LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

Lake & Co

25A Kenton Park Parade
Kenton
Harrow
Middlesex
HA3 8DN

VP Construction Ltd
Company No. 7889731
Abbreviated Balance Sheet 31 December 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		12,124		-
			<u>12,124</u>		<u>-</u>
CURRENT ASSETS					
Stocks		1,223,882		671,395	
Debtors		47,566		12,097	
Cash at bank and in hand		<u>1,369</u>		<u>263</u>	
		1,272,817		683,755	
Creditors: Amounts Falling Due Within One Year		<u>(1,285,242)</u>		<u>(687,575)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(12,425)</u>		<u>(3,820)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(301)</u>		<u>(3,820)</u>
NET ASSETS			<u>(301)</u>		<u>(3,820)</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and Loss account			<u>(501)</u>		<u>(4,020)</u>
SHAREHOLDERS' FUNDS			<u>(301)</u>		<u>(3,820)</u>

VP Construction Ltd
Company No. 7889731
Abbreviated Balance Sheet (continued) 31 December 2014

For the year ending 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Vincent Clifford

26/03/2015

VP Construction Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
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1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	£
As at 1 January 2014	-
Disposals	16,165
As at 31 December 2014	16,165
Depreciation	
As at 1 January 2014	-
Provided during the period	4,041
As at 31 December 2014	4,041
Net Book Value	
As at 31 December 2014	12,124
As at 1 January 2014	-

3 . Share Capital

	Value	Number	2014	2013
Allotted, called up and fully paid:	£		£	£
Ordinary shares	1,000	200	200	200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.