

VP CONSTRUCTION LTD

**Company Registration Number:
07889731 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2013

End date: 31st December 2013

SUBMITTED

VP CONSTRUCTION LTD

Company Information for the Period Ended 31st December 2013

Director:	Vincent Clifford Ugur Omurca
Company secretary:	Ugur Omurca
Registered office:	Moonrakers Station Road Edenbridge Kent TN8 5NB
Company Registration Number:	07889731 (England and Wales)

VP CONSTRUCTION LTD

Abbreviated Balance sheet As at 31st December 2013

	Notes	2013 £	2012 £
Current assets			
Stocks:		671,395	315,698
Debtors:	3	12,097	0
Cash at bank and in hand:		263	8,303
Total current assets:		<u>683,755</u>	<u>324,001</u>
Creditors			
Creditors: amounts falling due within one year	4	687,575	325,450
Net current assets (liabilities):		<u>(3,820)</u>	<u>(1,449)</u>
Total assets less current liabilities:		<u>(3,820)</u>	<u>(1,449)</u>
Total net assets (liabilities):		<u><u>(3,820)</u></u>	<u><u>(1,449)</u></u>

The notes form part of these financial statements

VP CONSTRUCTION LTD

Abbreviated Balance sheet As at 31st December 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	5	200	200
Profit and Loss account:		(4,020)	(1,649)
Total shareholders funds:		<u>(3,820)</u>	<u>(1,449)</u>

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 18 September 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Ugur Omurca

Status: Director

Name: Vincent Clifford

Status: Director

The notes form part of these financial statements

VP CONSTRUCTION LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the total amount receivable by the company in the ordinary course of business and excludes value added tax.

Valuation information and policy

Stocks Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

VP CONSTRUCTION LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2013

3. Debtors

	2013 £	2012 £
Other debtors:	12,097	0
Total:	12,097	0

VP CONSTRUCTION LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2013

4. Creditors: amounts falling due within one year

	2013 £	2012 £
Bank loans and overdrafts:	-	0
Trade creditors:	9,646	-
Taxation and social security:	3,009	0
Accruals and deferred income:	2,000	450
Other creditors:	672,920	325,000
Total:	<u>687,575</u>	<u>325,450</u>

Other creditors includes an amount due to the directors as follows:- 2013 2012 £ £ Mr Ugur Omurca 17,300 - Mr Vince Clifford 655,620 325,000 672,920 325,000

VP CONSTRUCTION LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2013

5. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	200	1.00	200
Total share capital:			200
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	200	1.00	200
Total share capital:			200

VP CONSTRUCTION LTD

Notes to the Abbreviated Accounts for the Period Ended 31st December 2013

7. Related party disclosures

Name of the ultimate controlling party during the period:	Mr V Clifford and Mr U Omurca
Name of related party:	Mr V Clifford
Relationship:	Director
Description of the transaction:	Loan to company
Balance at 01st January 2013	325,000
Balance at 31st December 2013	655,620
Name of related party:	Mr U Omurca
Relationship:	Director
Description of the transaction:	Loan to company
Balance at 01st January 2013	0
Balance at 31st December 2013	17,300

During the two years ended 31.12.13, the ultimate controlling parties are the two directors who are equal shareholders and control 100% of the company between them and their family.

