

Registered Number: 07889675

England and Wales

GATESTONE Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 December 2013

GATESTONE Limited
Contents Page
For the year ended 31 December 2013

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3

GATESTONE Limited
Abbreviated Balance Sheet
As at 31 December 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	3,767	3,682
		3,767	3,682
Current assets			
Debtors		78,529	38,599
Cash at bank and in hand		11,720	34
		90,249	38,633
Creditors: amounts falling due within one year		(68,747)	(40,171)
Net current assets		21,502	(1,538)
Total assets less current liabilities		25,269	2,144
Net assets		25,269	2,144
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		25,169	2,044
Shareholders funds		25,269	2,144

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Nerijus Savickis Director

Date approved by the board: 24 September 2014

GATESTONE Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Change in accounting policy

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25 Reducing balance
Fixtures and Fittings	25 Reducing balance

GATESTONE Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2013

2 Tangible fixed assets

	Tangible fixed assets	£
Cost or valuation		
At 01 January 2013		4,910
Additions		1,340
At 31 December 2013		6,250
Depreciation		
At 01 January 2013		1,228
Charge for year		1,255
At 31 December 2013		2,483
Net book values		
At 31 December 2013		3,767
At 31 December 2012		3,682

3 Share capital

	2013	2012
Allotted called up and fully paid	£	£
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.