

Registered Number:07889675

England and Wales

Gatestone Limited

Report of the Directors and Unaudited Financial Statements

For the year ended 31 December 2016

Gatestone Limited

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Statement of Financial Position
As at 31 December 2016

	Notes	2016 £	2015 £
Fixed assets			
Property, plant and equipment	2	10,045	13,392
		10,045	13,392
Current assets			
Trade and other receivables	3	130,697	14,950
Cash and cash equivalents		87	7,398
		130,784	22,348
Trade and other payables: amounts falling due within one year	4	(129,976)	(26,869)
Net current assets		808	(4,521)
Total assets less current liabilities		10,853	8,871
Net assets		10,853	8,871
Capital and reserves			
Called up share capital		100	100
Retained earnings		10,753	8,771
Shareholders' funds		10,853	8,871

For the year ended 31 December 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 08 September 2017 and were signed by:

Nerijus Savickis Director

Gatestone Limited

Notes to the Financial Statements For the year ended 31 December 2016

Statutory Information

Gatestone Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07889675.

Registered address:
Unit 123 Regent Business Centre
291-307 Kirkdale
Sydenham
London
SE26 4QD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	25% Reducing balance

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Gatestone Limited

Notes to the Financial Statements Continued
For the year ended 31 December 2016

2. Property, plant and equipment

	Motor vehicles	Fixtures and fittings	Computer equipment	Total
Cost or valuation	£	£	£	£
At 01 January 2016	18,374	6,085	1,651	26,110
At 31 December 2016	18,374	6,085	1,651	26,110
Provision for depreciation and impairment				
At 01 January 2016	8,039	3,828	851	12,718
Charge for year	2,583	564	200	3,347
At 31 December 2016	10,622	4,392	1,051	16,065
Net book value				
At 31 December 2016	7,752	1,693	600	10,045
At 31 December 2015	10,335	2,257	800	13,392

3. Trade and other receivables

	2016	2015
	£	£
Trade debtors	130,697	14,950

4. Trade and other payables: amounts falling due within one year

	2016	2015
	£	£
Bank loans and overdraft	10,925	-
Trade creditors	88,249	16,223
Taxation and social security	26,827	6,671
Other creditors	3,975	3,975
	129,976	26,869

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.