

Registered Number: 07889675

England and Wales

Gatestone Limited

For the year ended 31 December 2015

Gatestone Limited
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Gatestone Limited
Abbreviated Balance Sheet
As at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	13,392	17,309
		13,392	17,309
Current assets			
Debtors		14,950	37,514
Cash at bank and in hand		7,398	21,835
		22,348	59,349
Creditors: amounts falling due within one year		(26,869)	(60,082)
Net current liabilities		(4,521)	(733)
Total assets less current liabilities		8,871	16,576
Net assets		8,871	16,576
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		8,771	16,476
Shareholders funds		8,871	16,576

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Nerijus Savickis Director

Date approved by the board: 15 September 2016

Gatestone Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	25% Reducing balance

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 January 2015	25,563
Additions	547
At 31 December 2015	26,110
Depreciation	
At 01 January 2015	8,254
Charge for year	4,464
At 31 December 2015	12,718
Net book values	
At 31 December 2015	13,392
At 31 December 2014	17,309

Gatestone Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2015

3 Share capital

	2015	2014
	£	£
Allotted called up and fully paid		
100 Class A shares of £1.00 each	100	100
	100	100

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