REGISTERED NUMBER: 07889642 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

EAGLE E-TYPES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTORS:	H J Pearman P Brace M C G Dewhurst J A Mclaren
REGISTERED OFFICE:	150 High Street Sevenoaks Kent TN13 1XE
REGISTERED NUMBER:	07889642 (England and Wales)
ACCOUNTANTS:	Greenaway Chartered Accountants 150 High Street Sevenoaks Kent TN13 1XE

BALANCE SHEET
31 DECEMBER 2020

	Notes	31/12/20 £	£	31/12/19 £	£
FIXED ASSETS					
Tangible assets	4		**73,911**		50,285
CURRENT ASSETS					
Stocks		**789,556**		642,257	
Debtors	5	**64,184**		29,701	
Cash at bank and in hand		**31,780**		8,766	
		885,520		680,724	
CREDITORS					
Amounts falling due within one year	6	**765,334**		476,746	
NET CURRENT ASSETS			**120,186**		203,978
TOTAL ASSETS LESS CURRENT LIABILITIES			**194,097**		254,263
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**193,997**		254,163
SHAREHOLDERS' FUNDS			**194,097**		254,263

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2021 and were signed on its behalf by:

H J Pearman - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. STATUTORY INFORMATION

Eagle E-Types Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2019 - 18) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2020	59,613	116,727	176,340
Additions	56,503	9,908	66,411
At 31 December 2020	116,116	126,635	242,751
DEPRECIATION			
At 1 January 2020	35,768	90,287	126,055
Charge for year	26,048	16,737	42,785
At 31 December 2020	61,816	107,024	168,840
NET BOOK VALUE			
At 31 December 2020	54,300	19,611	73,911
At 31 December 2019	23,845	26,440	50,285

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/20	31/12/19
	£	£
Trade debtors	64,078	1,313
Other debtors	106	28,388
	64,184	29,701

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/20	31/12/19
	£	£
Trade creditors	34,834	56,958
Amounts owed to group undertakings	525,313	239,973
Taxation and social security	46,446	32,830
Other creditors	158,741	146,985
	765,334	476,746

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is H J Pearman.

H Pearman is the beneficial owner of 57% of issued share capital