

REGISTERED NUMBER: 07889642 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

FOR

EAGLE E-TYPES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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EAGLE E-TYPES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019**

DIRECTORS:

H J Pearman
P Brace
M C G Dewhurst
J A McLaren

REGISTERED OFFICE:

150 High Street
Sevenoaks
Kent
TN13 1XE

REGISTERED NUMBER:

07889642 (England and Wales)

ACCOUNTANTS:

Greenaway Chartered Accountants
150 High Street
Sevenoaks
Kent
TN13 1XE

BALANCE SHEET
31 DECEMBER 2019

	Notes	31/12/19 £	£	31/12/18 £	£
FIXED ASSETS					
Tangible assets	4		50,285		69,471
CURRENT ASSETS					
Stocks		642,257		1,177,411	
Debtors	5	29,701		20,209	
Cash at bank and in hand		8,766		4,212	
		<u>680,724</u>		<u>1,201,832</u>	
CREDITORS					
Amounts falling due within one year	6	<u>476,746</u>		<u>880,152</u>	
NET CURRENT ASSETS			<u>203,978</u>		<u>321,680</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>254,263</u>		<u>391,151</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>254,163</u>		<u>391,051</u>
SHAREHOLDERS' FUNDS			<u>254,263</u>		<u>391,151</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 November 2020 and were signed on its behalf by:

H J Pearman - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. STATUTORY INFORMATION

Eagle E-Types Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2018 - 19).

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2019	59,613	106,189	165,802
Additions	-	10,538	10,538
At 31 December 2019	<u>59,613</u>	<u>116,727</u>	<u>176,340</u>
DEPRECIATION			
At 1 January 2019	23,845	72,486	96,331
Charge for year	11,923	17,801	29,724
At 31 December 2019	<u>35,768</u>	<u>90,287</u>	<u>126,055</u>
NET BOOK VALUE			
At 31 December 2019	<u>23,845</u>	<u>26,440</u>	<u>50,285</u>
At 31 December 2018	<u>35,768</u>	<u>33,703</u>	<u>69,471</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/19	31/12/18
	£	£
Trade debtors	1,313	116
Other debtors	28,388	20,093
	<u>29,701</u>	<u>20,209</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/19	31/12/18
	£	£
Trade creditors	56,958	662,101
Amounts owed to group undertakings	239,973	55,662
Taxation and social security	32,830	60,858
Other creditors	146,985	101,531
	<u>476,746</u>	<u>880,152</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is H J Pearman.

H Pearman is the beneficial owner of 57% of issued share capital

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.