

REGISTERED NUMBER: 07889639 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2017

for

Print Logic Reprographics Ltd

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for the Year Ended 28 February 2017

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Print Logic Reprographics Ltd

Company Information
for the Year Ended 28 February 2017

DIRECTOR:

P Edwards

REGISTERED OFFICE:

5 Langdale Court
Corporation Road
Birkenhead
Wirral
CH41 8DT

REGISTERED NUMBER:

07889639 (England and Wales)

Balance Sheet
28 February 2017

	Notes	28.2.17 £	£	28.2.16 £	£
FIXED ASSETS					
Tangible assets	4		22,782		21,917
CURRENT ASSETS					
Stocks		21,461		16,782	
Debtors	5	107,133		111,600	
Cash at bank and in hand		141,613		104,312	
		270,207		232,694	
CREDITORS					
Amounts falling due within one year	6	138,916		131,534	
NET CURRENT ASSETS			131,291		101,160
TOTAL ASSETS LESS CURRENT LIABILITIES			154,073		123,077
PROVISIONS FOR LIABILITIES			-		240
NET ASSETS			154,073		122,837
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			153,073		121,837
SHAREHOLDERS' FUNDS			154,073		122,837

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2017 and were signed by:

P Edwards - Director

Notes to the Financial Statements
for the Year Ended 28 February 2017

1. STATUTORY INFORMATION

Print Logic Reprographics Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost, 33% on reducing balance, 25% on reducing balance and 15% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 29 February 2016	30,493
Additions	10,715
At 28 February 2017	41,208
DEPRECIATION	
At 29 February 2016	8,576
Charge for year	9,850
At 28 February 2017	18,426
NET BOOK VALUE	
At 28 February 2017	22,782
At 28 February 2016	21,917

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17 £	28.2.16 £
Trade debtors	104,875	105,689
Other debtors	2,258	5,911
	107,133	111,600

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17 £	28.2.16 £
Bank loans and overdrafts	851	-
Trade creditors	30,447	75,960
Taxation and social security	61,562	54,550
Other creditors	46,056	1,024
	138,916	131,534

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2017 and 28 February 2016:

	28.2.17	28.2.16
	£	£
P Edwards		
Balance outstanding at start of year	3,404	2,873
Amounts advanced	-	813
Amounts repaid	(3,404)	(282)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>3,404</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.