

REGISTERED NUMBER: 07889629 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

FOR

EAGLE SPEEDSTER LIMITED

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FOR THE YEAR ENDED 30 JUNE 2021**

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EAGLE SPEEDSTER LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021**

DIRECTORS:

H J Pearman
P Brace

REGISTERED OFFICE:

150 High Street
Sevenoaks
Kent
TN13 1XE

REGISTERED NUMBER:

07889629 (England and Wales)

ACCOUNTANTS:

Greenaway Chartered Accountants
150 High Street
Sevenoaks
Kent
TN13 1XE

BALANCE SHEET
30 JUNE 2021

	Notes	30/6/21 £	£	30/6/20 £	£
FIXED ASSETS					
Tangible assets	4		30,120		35,649
CURRENT ASSETS					
Stocks		390,905		288,767	
Debtors	5	108,851		39,641	
Cash at bank		819		1,484	
		<u>500,575</u>		<u>329,892</u>	
CREDITORS					
Amounts falling due within one year	6	<u>299,356</u>		<u>157,799</u>	
NET CURRENT ASSETS			<u>201,219</u>		<u>172,093</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>231,339</u>		<u>207,742</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>231,239</u>		<u>207,642</u>
SHAREHOLDERS' FUNDS			<u>231,339</u>		<u>207,742</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 March 2022 and were signed on its behalf by:

H J Pearman - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

1. STATUTORY INFORMATION

Eagle Speedster Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2020	103,242
Additions	18,900
At 30 June 2021	<u>122,142</u>
DEPRECIATION	
At 1 July 2020	67,593
Charge for year	24,429
At 30 June 2021	<u>92,022</u>
NET BOOK VALUE	
At 30 June 2021	<u>30,120</u>
At 30 June 2020	<u>35,649</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/21	30/6/20
	£	£
Amounts owed by group undertakings	91,517	29,695
Other debtors	17,334	9,946
	<u>108,851</u>	<u>39,641</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/21	30/6/20
	£	£
Trade creditors	40,617	48,023
Taxation and social security	19,851	23,623
Other creditors	238,888	86,153
	<u>299,356</u>	<u>157,799</u>

7. RELATED PARTY DISCLOSURES

During the year the company paid dividends to one of the directors totalling £60,000 (2020: £72,000).

8. PARENT COMPANY

The company is 60% owned by Eagle Sales Limited, a company registered in England and Wales. The Registered Office of Eagle Sales Limited is 150 High Street, Sevenoaks, Kent TN13 1XE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.