

REGISTERED NUMBER: 07889629 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

FOR

EAGLE SPEEDSTER LIMITED

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FOR THE YEAR ENDED 30 JUNE 2018**

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EAGLE SPEEDSTER LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018**

DIRECTORS:

H J Pearman
P Brace

REGISTERED OFFICE:

150 High Street
Sevenoaks
Kent
TN13 1XE

REGISTERED NUMBER:

07889629 (England and Wales)

ACCOUNTANTS:

Greenaway Chartered Accountants
150 High Street
Sevenoaks
Kent
TN13 1XE

BALANCE SHEET
30 JUNE 2018

	Notes	30/6/18 £	£	30/6/17 £	£
FIXED ASSETS					
Tangible assets	4		71,945		42,594
CURRENT ASSETS					
Stocks		133,399		237,399	
Debtors	5	104,152		379,310	
Cash at bank		1,079		5,001	
		238,630		621,710	
CREDITORS					
Amounts falling due within one year	6	221,880		593,875	
NET CURRENT ASSETS			16,750		27,835
TOTAL ASSETS LESS CURRENT LIABILITIES			88,695		70,429
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			88,595		70,329
SHAREHOLDERS' FUNDS			88,695		70,429

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 March 2019 and were signed on its behalf by:

H J Pearman - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

1. STATUTORY INFORMATION

Eagle Speedster Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2017	53,242
Additions	50,000
At 30 June 2018	<u>103,242</u>
DEPRECIATION	
At 1 July 2017	10,648
Charge for year	20,649
At 30 June 2018	<u>31,297</u>
NET BOOK VALUE	
At 30 June 2018	<u>71,945</u>
At 30 June 2017	<u>42,594</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/18	30/6/17
	£	£
Trade debtors	1,428	375,070
Other debtors	102,724	4,240
	<u>104,152</u>	<u>379,310</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/18	30/6/17
	£	£
Amounts owed to group undertakings	16,992	49,064
Taxation and social security	14,648	37,305
Other creditors	190,240	507,506
	<u>221,880</u>	<u>593,875</u>

7. RELATED PARTY DISCLOSURES

During the year the company paid dividends to the directors totalling £72,000 (2018: £180,000).

8. PARENT COMPANY

The company is 60% owned by Eagle Sales Limited, a company registered in England and Wales. The Registered Office of Eagle Sales Limited is 150 High Street, Sevenoaks, Kent TN13 1XE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.