

**REGISTERED NUMBER: 07889629 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017**

**FOR**

**EAGLE SPEEDSTER LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2017**

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**EAGLE SPEEDSTER LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2017**

**DIRECTORS:**

H J Pearman  
P Brace

**REGISTERED OFFICE:**

150 High Street  
Sevenoaks  
Kent  
TN13 1XE

**REGISTERED NUMBER:**

07889629 (England and Wales)

**ACCOUNTANTS:**

Greenaway Chartered Accountants  
150 High Street  
Sevenoaks  
Kent  
TN13 1XE

**BALANCE SHEET**  
**30 JUNE 2017**

|  | Notes | 30/6/17<br>£   | £             | 30/6/16<br>£   | £             |
|--|-------|----------------|---------------|----------------|---------------|
| <b>FIXED ASSETS</b>                          |       |                |               |                |               |
| Tangible assets                              | 4     |                | <b>42,594</b> |                | -             |
| <b>CURRENT ASSETS</b>                        |       |                |               |                |               |
| Stocks                                       |       | <b>237,399</b> |               | 360,229        |               |
| Debtors                                      | 5     | <b>379,310</b> |               | 923            |               |
| Cash at bank                                 |       | <b>5,001</b>   |               | 1,250          |               |
|  |       | <b>621,710</b> |               | <b>362,402</b> |               |
| <b>CREDITORS</b>                             |       |                |               |                |               |
| Amounts falling due within one year          | 6     | <b>593,875</b> |               | <b>306,142</b> |               |
| <b>NET CURRENT ASSETS</b>                    |       |                | <b>27,835</b> |                | <b>56,260</b> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b>70,429</b> |                | <b>56,260</b> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |               |                |               |
| Called up share capital                      |       |                | <b>100</b>    |                | 100           |
| Retained earnings                            |       |                | <b>70,329</b> |                | <b>56,160</b> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <b>70,429</b> |                | <b>56,260</b> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 September 2017 and were signed on its behalf by:

H J Pearman - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017

1. **STATUTORY INFORMATION**

Eagle Speedster Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

4. **TANGIBLE FIXED ASSETS**

|                       | Plant and<br>machinery<br>etc<br>£ |
|-----------------------|------------------------------------|
| <b>COST</b>           |                                    |
| Additions             | <u>53,242</u>                      |
| At 30 June 2017       | <u>53,242</u>                      |
| <b>DEPRECIATION</b>   |                                    |
| Charge for year       | <u>10,648</u>                      |
| At 30 June 2017       | <u>10,648</u>                      |
| <b>NET BOOK VALUE</b> |                                    |
| At 30 June 2017       | <u>42,594</u>                      |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 30/6/17<br>£   | 30/6/16<br>£ |
|---------------|----------------|--------------|
| Trade debtors | 375,070        | 720          |
| Other debtors | <u>4,240</u>   | <u>203</u>   |
|               | <u>379,310</u> | <u>923</u>   |

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2017**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                    | <b>30/6/17</b>        | <b>30/6/16</b>        |
|------------------------------------|-----------------------|-----------------------|
|                                    | <b>£</b>              | <b>£</b>              |
| Amounts owed to group undertakings | <b>49,064</b>         | -                     |
| Taxation and social security       | <b>37,305</b>         | 75,884                |
| Other creditors                    | <b>507,506</b>        | 230,258               |
|                                    | <b><u>593,875</u></b> | <b><u>306,142</u></b> |

**7. RELATED PARTY DISCLOSURES**

During the year the company paid dividends to the directors totalling £180,000 (2016: £67,830.)

During the year the company declared dividends totalling £Nil (2016: £111,240) to Eagle Sales Limited, the ultimate parent company.

**8. PARENT COMPANY**

The company is 60% owned by Eagle Sales Limited, a company registered in England and Wales. The Registered Office of Eagle Sales Limited is 150 High Street, Sevenoaks, Kent TN13 1XE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.