

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
OPTIMUM PPS LIMITED**

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For The Year Ended 31 December 2020

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OPTIMUM PPS LIMITED
COMPANY INFORMATION
For The Year Ended 31 December 2020

DIRECTORS:

Ms Lee Ann Healy
Mr Gladstone Steve Wilson

REGISTERED OFFICE:

6 Arundel Place
Scarborough
North Yorkshire
YO11 1TX

REGISTERED NUMBER:

07889618 (England and Wales)

ACCOUNTANTS:

Fortus North Limited
62/ 63 Westborough
Scarborough
North Yorkshire
YO11 1TS

BALANCE SHEET
31 December 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		12,505		8,722
CURRENT ASSETS					
Debtors	5	196,618		185,124	
Cash at bank		<u>659,702</u>		<u>381,149</u>	
		856,320		566,273	
CREDITORS					
Amounts falling due within one year	6	<u>248,222</u>		<u>210,199</u>	
NET CURRENT ASSETS			608,098		356,074
TOTAL ASSETS LESS CURRENT LIABILITIES			620,603		364,796
CREDITORS					
Amounts falling due after more than one year	7		(44,483)		-
PROVISIONS FOR LIABILITIES			(2,376)		-
NET ASSETS			<u>573,744</u>		<u>364,796</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>573,644</u>		<u>364,696</u>
			<u>573,744</u>		<u>364,796</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 December 2020

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 September 2021 and were signed on its behalf by:

Mr Gladstone Steve Wilson - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2020

1. STATUTORY INFORMATION

Optimum PPS Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The level of rounding used in the financial statements is to the nearest £1.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents the total invoice value, excluding value added tax, of sales made during the year. Sales are recognised in the profit and loss account in the period in which the related work is carried out.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 15% on reducing balance
Computer equipment	- 33% on cost

Government grants

The company has adopted the accrual model in regards to accounting for the grants.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2019 - 10) .

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2020

4. TANGIBLE FIXED ASSETS

	Equipment £	Computer equipment £	Totals £
COST			
At 1 January 2020	2,276	22,557	24,833
Additions	3,446	5,552	8,998
At 31 December 2020	<u>5,722</u>	<u>28,109</u>	<u>33,831</u>
DEPRECIATION			
At 1 January 2020	136	15,975	16,111
Charge for year	685	4,530	5,215
At 31 December 2020	<u>821</u>	<u>20,505</u>	<u>21,326</u>
NET BOOK VALUE			
At 31 December 2020	<u>4,901</u>	<u>7,604</u>	<u>12,505</u>
At 31 December 2019	<u>2,140</u>	<u>6,582</u>	<u>8,722</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	188,313	173,265
Amounts recoverable on contract	-	6,962
Other debtors	<u>8,305</u>	<u>4,897</u>
	<u>196,618</u>	<u>185,124</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	5,517	-
Trade creditors	34,351	37,470
Taxation and social security	198,780	143,912
Other creditors	<u>9,574</u>	<u>28,817</u>
	<u>248,222</u>	<u>210,199</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans	<u>44,483</u>	-
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>4,409</u>	-

8. OTHER FINANCIAL COMMITMENTS

At 31 December 2020 the company had annual commitments under non-cancellable operating leases of £22,646 (2019 £12,441).

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2020

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2020 and 31 December 2019:

	2020 £	2019 £
Mr Gladstone Steve Wilson		
Balance outstanding at start of year	-	3,742
Amounts advanced	5,841	8,609
Amounts repaid	(288)	(12,351)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,553</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.