

COMPANY REGISTRATION NUMBER 07889602

T PATEL LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 MAY 2014

HADLEIGHS
Chartered Accountants
27 Beechcroft Road
Bushey
Hertfordshire

THURSDAY



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COMPANIES HOUSE

T PATEL LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2014

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T PATEL LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		969	1,292
CURRENT ASSETS			
Debtors		-	8,640
Cash at bank and in hand		55,042	82,580
		55,042	91,220
CREDITORS: Amounts falling due within one year		8,392	37,317
NET CURRENT ASSETS		46,650	53,903
TOTAL ASSETS LESS CURRENT LIABILITIES		47,619	55,195
PROVISIONS FOR LIABILITIES		52	-
		47,567	55,195
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		47,565	55,193
SHAREHOLDERS' FUNDS		47,567	55,195

For the year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 2 October 2014.



MRS T PATEL
Director

Company Registration Number: 07889602

The notes on pages 2 to 3 form part of these abbreviated accounts.

T PATEL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Turnover is recognised when consultancy services have been provided.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% p.a. reducing balance basis

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the exceptions that deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2013 and 31 May 2014	2,000
DEPRECIATION	
At 1 June 2013	708
Charge for year	323
At 31 May 2014	1,031
NET BOOK VALUE	
At 31 May 2014	969
At 31 May 2013	1,292

T PATEL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2014

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
