

**REGISTERED NUMBER: 07889602 (England and Wales)**

**SKP PROPERTIES LTD**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2016**

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FOR THE YEAR ENDED 31 MAY 2016**

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**SKP PROPERTIES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2016**

**DIRECTOR:** Mrs T Patel

**REGISTERED OFFICE:** Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

**REGISTERED NUMBER:** 07889602 (England and Wales)

**ACCOUNTANTS:** Morris Crocker  
Chartered Accountants  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		16,560		22,080
Tangible assets	3		<u>545</u>		<u>727</u>
			17,105		22,807
<b>CURRENT ASSETS</b>					
Cash at bank		720		1,952	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>43,102</u>		<u>31,138</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(42,382)</u>		<u>(29,186)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(25,277)</u>		<u>(6,379)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>(25,279)</u>		<u>(6,381)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(25,277)</u>		<u>(6,379)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 February 2017 and were signed by:

Mrs T Patel - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover is the amount derived from ordinary activities. The revenue is recognised at the point when the company satisfies a performance obligation to a customer as agreed.

**Franchise fees**

Franchise fee, being the amount paid in 2015, is being amortised evenly over its estimated useful life of 5 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going concern**

The company has the continued financial support of its director, who has agreed not to request repayment of her loan until the company has the funds available. On this basis the director of SKP Properties Limited considers it appropriate to prepare accounts on the going concern basis. The financial statements do not include any adjustments that would result in the company suffering further trading losses.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2015	
and 31 May 2016	<u>27,600</u>
<b>AMORTISATION</b>	
At 1 June 2015	5,520
Amortisation for year	<u>5,520</u>
At 31 May 2016	<u>11,040</u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u>16,560</u>
At 31 May 2015	<u>22,080</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2016

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2015	
and 31 May 2016	<u>2,000</u>
<b>DEPRECIATION</b>	
At 1 June 2015	1,273
Charge for year	<u>182</u>
At 31 May 2016	<u>1,455</u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u>545</u>
At 31 May 2015	<u>727</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.