

Abbreviated Unaudited Accounts
for the Year Ended 31st December 2015
for
EARL'S AND CO LIMITED

**Contents of the Abbreviated Accounts
for the Year Ended 31st December 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

EARL'S AND CO LIMITED
Company Information
for the Year Ended 31st December 2015

DIRECTORS:

Miss J J Earl
M H Carr

REGISTERED OFFICE:

19 Regent Street
Cheltenham
Gloucestershire
GL50 1HE

REGISTERED NUMBER:

07889583

ACCOUNTANTS:

Davies Mayers Barnett LLP
Pillar House
113/115 Bath Road
Cheltenham
Gloucestershire
GL53 7LS

Abbreviated Balance Sheet
31st December 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	15,481	18,833
CURRENT ASSETS			
Stocks		9,760	898
Debtors		17,250	17,250
Cash at bank		3,920	592
		<u>30,930</u>	<u>18,740</u>
CREDITORS			
Amounts falling due within one year		<u>(125,830)</u>	<u>(124,623)</u>
NET CURRENT LIABILITIES		<u>(94,900)</u>	<u>(105,883)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(79,419)</u>	<u>(87,050)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(79,519)</u>	<u>(87,150)</u>
SHAREHOLDERS' FUNDS		<u>(79,419)</u>	<u>(87,050)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6th May 2016 and were signed on its behalf by:

Miss J J Earl - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable for sales of goods and services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Cost is defined as the purchase cost less any residual value.

Depreciation is charged for a full year in the year of acquisition at the above rates.

The net book values of the assets are regularly reviewed by the directors and further adjustments to carrying values are made where considered appropriate.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation is recognised in respect of all significant timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date. Full provision is made without discounting for all significant deferred tax liabilities. Significant deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered against taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2015	39,186
Additions	<u>5,062</u>
At 31st December 2015	<u>44,248</u>
DEPRECIATION	
At 1st January 2015	20,353
Charge for year	<u>8,414</u>
At 31st December 2015	<u>28,767</u>
NET BOOK VALUE	
At 31st December 2015	<u>15,481</u>
At 31st December 2014	<u>18,833</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st December 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.