

# **Design Essentials Limited**

Registered number: 07889573

**Information for filing with the Registrar**

**For the year ended 31 December 2021**

STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2021

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	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	100	100
		<hr/>	<hr/>
		100	100
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		100	100
<b>Net assets</b>			
		<hr/>	<hr/>
		100	100
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
		<hr/>	<hr/>
		100	100
		<hr/>	<hr/>

For the year ended 31 December 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 September 2022.

**C McBride (Jr)**  
Director

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1. General information**

Design Essentials Limited (the "Company") is a private company, limited by shares and registered in England and Wales, registered number 07889573. The registered office is The Chapel, 378-380 Deansgate, Manchester, M3 4LY.

These financial statements have been presented in pound sterling which is the functional currency of the company, and rounded to the nearest £.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

**2.2 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**3. Employees**

The average monthly number of employees, including directors, during the year was 2 (2020 - 2).

**4. Debtors**

	2021 £	2020 £
Other debtors	<u>100</u>	<u>100</u>

**5. Share capital**

	2021 £	2020 £
<b>Allotted, called up and fully paid</b>		
100 (2020 - 100) Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**6. Controlling party**

The ultimate controlling party and parent undertaking of the Company is McBride Research Laboratories Incorporated, a company incorporated in the USA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.