

COMPANY REGISTRATION NUMBER 07889571

**DALSTON RAINWATER SYSTEMS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31st DECEMBER 2015**



**LAMONT PRIDMORE**  
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# **DALSTON RAINWATER SYSTEMS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st DECEMBER 2015**

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# DALSTON RAINWATER SYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET

31st DECEMBER 2015

	Note	2015	2014
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		120,000	127,500
Tangible assets		11,469	13,841
		<u>131,469</u>	<u>141,341</u>
<b>CURRENT ASSETS</b>			
Stocks		5,163	4,784
Debtors		94,131	47,407
Cash at bank and in hand		248,330	146,209
		<u>347,624</u>	<u>198,400</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>210,297</u>	<u>161,702</u>
<b>NET CURRENT ASSETS</b>		<u>137,327</u>	<u>36,698</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>268,796</u>	<u>178,039</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		-	256
		<u>268,796</u>	<u>177,783</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>3</b>	200	200
Profit and loss account		268,596	177,583
<b>SHAREHOLDERS' FUNDS</b>		<u>268,796</u>	<u>177,783</u>

For the year ended 31st December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

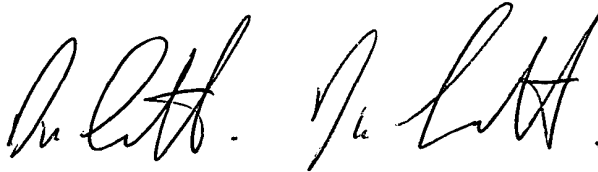
# DALSTON RAINWATER SYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31st DECEMBER 2015

These abbreviated accounts were approved by the directors and authorised for issue on 26th September 2016, and are signed on their behalf by:

Mr DK Scott

Two handwritten signatures in black ink, one to the left and one to the right of the text 'Mr DK Scott'.

Company Registration Number: 07889571

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **DALSTON RAINWATER SYSTEMS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st DECEMBER 2015**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	20years
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#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	20% Reducing balance
Equipment	-	20% Reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# DALSTON RAINWATER SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2015

### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1st January 2015	150,000	24,903	174,903
Additions	<u>—</u>	<u>542</u>	<u>542</u>
<b>At 31st December 2015</b>	<u><b>150,000</b></u>	<u><b>25,445</b></u>	<u><b>175,445</b></u>
<b>DEPRECIATION</b>			
At 1st January 2015	22,500	11,062	33,562
Charge for year	<u>7,500</u>	<u>2,914</u>	<u>10,414</u>
<b>At 31st December 2015</b>	<u><b>30,000</b></u>	<u><b>13,976</b></u>	<u><b>43,976</b></u>
<b>NET BOOK VALUE</b>			
<b>At 31st December 2015</b>	<u><b>120,000</b></u>	<u><b>11,469</b></u>	<u><b>131,469</b></u>
At 31st December 2014	<u>127,500</u>	<u>13,841</u>	<u>141,341</u>

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>