

Registration number: 07889564

DCL Plumbing Ltd
Annual Report and Unaudited Financial Statements
for the Year Ended 30 January 2022

DCL Plumbing Ltd

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DCL Plumbing Ltd

Company Information

Director D C Lockett

Registered office 158 Stafford Road
Wallington
Surrey
SM6 9BS

Accountants A S Partnership Ltd
Chartered Certified Accountants
158 Stafford Road
Wallington
Surrey
SM6 9BS

DCL Plumbing Ltd

(Registration number: 07889564)
Balance Sheet as at 30 January 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible Assets	<u>4</u>	7,674	10,202
Current assets			
Stocks	<u>5</u>	450	600
Debtors	<u>6</u>	<u>73,507</u>	<u>66,566</u>
		73,957	67,166
Creditors: Amounts falling due within one year	<u>7</u>	<u>(62,270)</u>	<u>(69,580)</u>
Net current assets/(liabilities)		<u>11,687</u>	<u>(2,414)</u>
Total assets less current liabilities		19,361	7,788
Creditors: Amounts falling due after more than one year	<u>7</u>	(17,255)	-
Provisions for liabilities		<u>(1,373)</u>	<u>(1,854)</u>
Net assets		<u><u>733</u></u>	<u><u>5,934</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>633</u>	<u>5,834</u>
Total equity		<u><u>733</u></u>	<u><u>5,934</u></u>

For the financial year ending 30 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.
The notes on pages 4 to 8 form an integral part of these financial statements.

DCL Plumbing Ltd

(Registration number: 07889564)
Balance Sheet as at 30 January 2022

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

As permitted by s444A and s444(5A) of the Companies Act 2006, the directors have not delivered to the Registrar a copy of the directors report, profit and loss account and associated notes.

Approved and authorised by the director on 28 October 2022

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D C Lockett
Director

DCL Plumbing Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 January 2022

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:
158 Stafford Road
Wallington
Surrey
SM6 9BS

These financial statements were authorised for issue by the director on 28 October 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible Assets

Tangible Assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on reducing balance

DCL Plumbing Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 January 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade Debtors

Trade Debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade Creditors

Trade Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

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Notes to the Unaudited Financial Statements for the Year Ended 30 January 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

DCL Plumbing Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 January 2022

4 Tangible Assets

	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation				
At 31 January 2021	543	5,220	13,646	19,409
At 30 January 2022	543	5,220	13,646	19,409
Depreciation				
At 31 January 2021	109	1,468	7,630	9,207
Charge for the year	86	938	1,504	2,528
At 30 January 2022	195	2,406	9,134	11,735
Carrying amount				
At 30 January 2022	348	2,814	4,512	7,674
At 30 January 2021	434	3,752	6,016	10,202

5 Stocks

	2022 £	2021 £
Other inventories	450	600

6 Debtors

	2022 £	2021 £
Current		
Trade Debtors	3,082	2,074
Other debtors	70,425	64,492
	73,507	66,566

DCL Plumbing Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 January 2022

7 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Bank loans and overdrafts		2,319	20,591
Other creditors		59,951	48,989
		<u>62,270</u>	<u>69,580</u>

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings		17,255	-

8 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.