REGISTERED NUMBER: 07889562 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2020

for

Traffic Labour Supplies (Holdings) Ltd

Contents of the Financial Statements for the Year Ended 31 October 2020

Traffic Labour Supplies (Holdings) Ltd

Company Information
for the Year Ended 31 October 2020

DIRECTORS:	M Midson P Chamley
REGISTERED OFFICE:	19 Churchgate Retford Nottinghamshire DN22 6PF
REGISTERED NUMBER:	07889562 (England and Wales)

Balance Sheet
31 October 2020

	Notes	31.10.20 £	£	31.10.19 £	£
FIXED ASSETS					
Tangible assets	4		214,616		-
Investments	5		202,581		102,581
			417,197		102,581
CURRENT ASSETS					
Debtors	6	1,756		-	
Cash at bank		3,497		640	
		5,253		640	
CREDITORS					
Amounts falling due within one year	7	233,088		55,551	
NET CURRENT LIABILITIES			(227,835)		(54,911)
TOTAL ASSETS LESS CURRENT LIABILITIES			189,362		47,670
CREDITORS					
Amounts falling due after more than one year	8		137,577		-
NET ASSETS			51,785		47,670
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings	11		51,685		47,570
SHAREHOLDERS' FUNDS			51,785		47,670

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

 continued...

Balance Sheet - continued
31 October 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 March 2021 and were signed on its behalf by:

M Midson - Director

Notes to the Financial Statements for the Year Ended 31 October 2020

1. STATUTORY INFORMATION

Traffic Labour Supplies (Holdings) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Land and buildings - 2% on cost

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
Additions	214,616
At 31 October 2020	214,616
NET BOOK VALUE	
At 31 October 2020	214,616

continued...

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 November 2019	102,581
Additions	100,000
At 31 October 2020	202,581
NET BOOK VALUE	
At 31 October 2020	202,581
At 31 October 2019	102,581

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20 £	31.10.19 £
Amounts owed by group undertakings	579	-
Other debtors	1,177	-
	1,756	-

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20 £	31.10.19 £
Bank loans and overdrafts	8,571	-
Amounts owed to group undertakings	174,255	55,551
Taxation and social security	262	-
Other creditors	50,000	-
	233,088	55,551

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.20 £	31.10.19 £
Bank loans	137,577	-

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	110,618	-

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.10.20 £	31.10.19 £
Bank loans	146,148	-

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Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.20 £	31.10.19 £
100	Ordinary A	£1	100	100

11. RESERVES

	Retained earnings £
At 1 November 2019	47,570
Profit for the year	331,115
Dividends	(327,000)
At 31 October 2020	51,685