

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

FOR

Express Transport (UK) Ltd

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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Express Transport (UK) Ltd
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTOR: M J O'Reilly

REGISTERED OFFICE: Unit 2 Trade City Sunbury
Booklands Close
Sunbury on Thames
Middlesex
TW16 7FD

REGISTERED NUMBER: 07889532 (England and Wales)

ACCOUNTANTS: Jones & Co
Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

BALANCE SHEET
31 DECEMBER 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		140,668		27,240
CURRENT ASSETS					
Debtors	5	125,819		90,952	
Cash at bank		<u>20,913</u>		<u>17,562</u>	
		146,732		108,514	
CREDITORS					
Amounts falling due within one year	6	<u>103,377</u>		<u>91,488</u>	
NET CURRENT ASSETS			<u>43,355</u>		<u>17,026</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>184,023</u>		<u>44,266</u>
CREDITORS					
Amounts falling due after more than one year	7		(128,595)		(11,627)
PROVISIONS FOR LIABILITIES			<u>(23,454)</u>		<u>-</u>
NET ASSETS			<u>31,974</u>		<u>32,639</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>31,874</u>		<u>32,539</u>
SHAREHOLDERS' FUNDS			<u>31,974</u>		<u>32,639</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 September 2020 and were signed by:

M J O'Reilly - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. STATUTORY INFORMATION

Express Transport (UK) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sale of services excluding value added tax and is recognised when the service has been completed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Taxation

Taxation for the is recognised as the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is not recognised in respect of timing differences that have originated but not reversed at the balance sheet date since the amount is not considered immaterial.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 January 2019	4,428	57,611	6,055	68,094
Additions	809	166,686	2,213	169,708
Disposals	-	(41,979)	-	(41,979)
At 31 December 2019	<u>5,237</u>	<u>182,318</u>	<u>8,268</u>	<u>195,823</u>
DEPRECIATION				
At 1 January 2019	1,540	35,925	3,389	40,854
Charge for year	739	44,604	976	46,319
Eliminated on disposal	-	(32,018)	-	(32,018)
At 31 December 2019	<u>2,279</u>	<u>48,511</u>	<u>4,365</u>	<u>55,155</u>
NET BOOK VALUE				
At 31 December 2019	<u>2,958</u>	<u>133,807</u>	<u>3,903</u>	<u>140,668</u>
At 31 December 2018	<u>2,888</u>	<u>21,686</u>	<u>2,666</u>	<u>27,240</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2019	14,577
Additions	166,686
At 31 December 2019	<u>181,263</u>
DEPRECIATION	
At 1 January 2019	3,644
Charge for year	44,405
At 31 December 2019	<u>48,049</u>
NET BOOK VALUE	
At 31 December 2019	<u>133,214</u>
At 31 December 2018	<u>10,933</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade debtors	112,532	90,553
Other debtors	<u>13,287</u>	<u>399</u>
	<u>125,819</u>	<u>90,952</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Hire purchase contracts	30,842	9,007
Trade creditors	36,778	40,680
Taxation and social security	16,240	28,989
Other creditors	19,517	12,812
	<u>103,377</u>	<u>91,488</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.19	31.12.18
	£	£
Hire purchase contracts	<u>128,595</u>	<u>11,627</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.