

**REGISTERED NUMBER: 07889532 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**  
**FOR**  
**Express Transport (UK) Ltd**

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for the Year Ended 31 December 2016**

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**Express Transport (UK) Ltd**  
**COMPANY INFORMATION**  
**for the Year Ended 31 December 2016**

**DIRECTOR:** M J O'Reilly

**REGISTERED OFFICE:** Unit 2 Trade City Sunbury  
Booklands Close  
Sunbury on Thames  
Middlesex  
TW16 7FD

**REGISTERED NUMBER:** 07889532 (England and Wales)

**ACCOUNTANTS:** Jones & Co  
Sherwood House  
41 Queens Road  
Farnborough  
Hants  
GU14 6JP

**BALANCE SHEET**  
**31 December 2016**

|  | Notes | 31.12.16<br>£ | £             | 31.12.15<br>£ | £              |
|--|-------|---------------|---------------|---------------|----------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |                |
| Tangible assets                              | 4     |               | 21,337        |               | 26,415         |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |                |
| Debtors                                      | 5     | 39,453        |               | 24,735        |                |
| Cash at bank                                 |       | <u>5,268</u>  |               | <u>7,415</u>  |                |
|  |       | 44,721        |               | 32,150        |                |
| <b>CREDITORS</b>                             |       |               |               |               |                |
| Amounts falling due within one year          | 6     | <u>42,969</u> |               | <u>34,356</u> |                |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       |               | <u>1,752</u>  |               | <u>(2,206)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 23,089        |               | 24,209         |
| <b>CREDITORS</b>                             |       |               |               |               |                |
| Amounts falling due after more than one year | 7     |               | <u>14,712</u> |               | <u>22,008</u>  |
| <b>NET ASSETS</b>                            |       |               | <u>8,377</u>  |               | <u>2,201</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |               |                |
| Called up share capital                      |       |               | 100           |               | 100            |
| Retained earnings                            |       |               | <u>8,277</u>  |               | <u>2,101</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>8,377</u>  |               | <u>2,201</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 September 2017 and were signed by:

M J O'Reilly - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
for the Year Ended 31 December 2016

**1. STATUTORY INFORMATION**

Express Transport (UK) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sale of services excluding value added tax and is recognised when the service has been completed.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 20% on reducing balance |
| Motor vehicles      | - 25% on reducing balance |
| Office equipment    | - 20% on reducing balance |

**Taxation**

Taxation for the is recognised as the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is not recognised in respect of timing differences that have originated but not reversed at the balance sheet date since the amount is not considered immaterial.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

**4. TANGIBLE FIXED ASSETS**

|                       | Plant and<br>machinery<br>£ | Motor<br>vehicles<br>£ | Office<br>equipment<br>£ | Totals<br>£   |
|-----------------------|-----------------------------|------------------------|--------------------------|---------------|
| <b>COST</b>           |                             |                        |                          |               |
| At 1 January 2016     | 984                         | 41,979                 | 3,356                    | 46,319        |
| Additions             | 517                         | -                      | 1,216                    | 1,733         |
| At 31 December 2016   | <u>1,501</u>                | <u>41,979</u>          | <u>4,572</u>             | <u>48,052</u> |
| <b>DEPRECIATION</b>   |                             |                        |                          |               |
| At 1 January 2016     | 197                         | 18,366                 | 1,341                    | 19,904        |
| Charge for year       | 261                         | 5,903                  | 647                      | 6,811         |
| At 31 December 2016   | <u>458</u>                  | <u>24,269</u>          | <u>1,988</u>             | <u>26,715</u> |
| <b>NET BOOK VALUE</b> |                             |                        |                          |               |
| At 31 December 2016   | <u>1,043</u>                | <u>17,710</u>          | <u>2,584</u>             | <u>21,337</u> |
| At 31 December 2015   | <u>787</u>                  | <u>23,613</u>          | <u>2,015</u>             | <u>26,415</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2016**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31.12.16      | 31.12.15      |
|---------------|---------------|---------------|
|               | £             | £             |
| Trade debtors | 39,228        | 24,585        |
| Prepayments   | <u>225</u>    | <u>150</u>    |
|               | <u>39,453</u> | <u>24,735</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 31.12.16      | 31.12.15      |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| Hire purchase contracts         | 5,421         | 5,421         |
| Trade creditors                 | 18,490        | 11,007        |
| Corporation Tax                 | 9,245         | 6,655         |
| Social security and other taxes | 207           | -             |
| VAT                             | 4,056         | 5,257         |
| Directors' current accounts     | 4,300         | 4,716         |
| Accrued expenses                | <u>1,250</u>  | <u>1,300</u>  |
|                                 | <u>42,969</u> | <u>34,356</u> |

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                         | 31.12.16      | 31.12.15      |
|-------------------------|---------------|---------------|
|                         | £             | £             |
| Other loans - 1-2 years | 2,812         | 4,687         |
| Hire purchase contracts | <u>11,900</u> | <u>17,321</u> |
|                         | <u>14,712</u> | <u>22,008</u> |

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is M J O'Reilly.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.