

**BLUE THIRST LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

Blue Thirst Limited
Unaudited Financial Statements
For The Year Ended 31 December 2017

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Blue Thirst Limited
Balance Sheet
As at 31 December 2017

Registered number: 07889518

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		5,349		6,368
			<u>5,349</u>		<u>6,368</u>
CURRENT ASSETS					
Debtors	8	27,842		28,086	
Cash at bank and in hand		<u>109,850</u>		<u>84,883</u>	
		137,692		112,969	
Creditors: Amounts Falling Due Within One Year	9	<u>(33,084)</u>		<u>(28,432)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>104,608</u>		<u>84,537</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>109,957</u>		<u>90,905</u>
NET ASSETS			<u>109,957</u>		<u>90,905</u>
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Profit and loss account			<u>109,956</u>		<u>90,904</u>
SHAREHOLDERS' FUNDS			<u>109,957</u>		<u>90,905</u>

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Martin McAndrew

12 February 2018

Blue Thirst Limited
Balance Sheet (continued)
As at 31 December 2017

The notes on pages 4 to 6 form part of these financial statements.

Blue Thirst Limited
Statement of Changes in Equity
For The Year Ended 31 December 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 January 2016	1	59,377	59,378
Profit for the year and total comprehensive income	-	68,437	68,437
Dividends paid	-	(36,910)	(36,910)
As at 31 December 2016 and 1 January 2017	1	90,904	90,905
Profit for the year and total comprehensive income	-	85,552	85,552
Dividends paid	-	(66,500)	(66,500)
As at 31 December 2017	1	109,956	109,957

Blue Thirst Limited
Notes to the Unaudited Accounts
For The Year Ended 31 December 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25.00% Reducing Balance
Computer Equipment	33.33% Reducing Balance

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	2
Sales, marketing and distribution	1	-
	<u>2</u>	<u>2</u>

7. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2017	6,354	9,436	15,790
Additions	442	-	442
As at 31 December 2017	<u>6,796</u>	<u>9,436</u>	<u>16,232</u>
Depreciation			
As at 1 January 2017	1,253	8,169	9,422
Provided during the period	560	901	1,461
As at 31 December 2017	<u>1,813</u>	<u>9,070</u>	<u>10,883</u>
Net Book Value			
As at 31 December 2017	<u>4,983</u>	<u>366</u>	<u>5,349</u>
As at 1 January 2017	<u>5,101</u>	<u>1,267</u>	<u>6,368</u>

Blue Thirst Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2017

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	24,957	20,283
Prepayments and accrued income	1,303	2,189
Other debtors	1,582	-
Director's loan account	-	5,614
	<u>27,842</u>	<u>28,086</u>

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	190	-
Corporation tax	20,886	19,387
Other taxes and social security	-	220
VAT	11,908	8,825
Accruals and deferred income	99	-
Director's loan account	1	-
	<u>33,084</u>	<u>28,432</u>

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	1	1	1

11. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 January 2017	Amounts advanced	Amounts repaid	As at 31 December 2017
	£	£	£	£
Mr Martin McAndrew	-	-	-	-

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	2017	2016
	£	£
Mr Martin McAndrew	66,500	36,910

Blue Thirst Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2017

12. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	66,500	36,910
	<u>66,500</u>	<u>36,910</u>

13. Ultimate Controlling Party

The company's ultimate controlling party is Martin McAndrew by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

Blue Thirst Limited Registered number 07889518 is a limited by shares company incorporated in England & Wales. The Registered Office is Flat 9 Overcombe Court, 22 St John's Road, Bournemouth, Dorset, BH5 1EW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.