

Charity Registration No. 1149500

Company Registration No. 07889516 (England and Wales)

GEFILTEFEST LTD
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

WEDNESDAY



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COMPANIES HOUSE

GEFILTEFEST LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Saul Doctor
Mrs Maureen Kendler
Mr Jonathan Teacher
Ms Judith Trotter

Charity number

1149500

Company number

07889516

Principal address

JHUB Haskell House
152 West End Lane
London
NW6 1SD
England

Registered office

JHUB Haskell House
152 West End Lane
London
NW6 1SD
England

Independent examiner

Sam Rogoff & Co Ltd
167-169 Great Portland St
London
W1W 5PF

GEFILTEFEST LTD

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GEFILTEFEST LTD

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2014

The trustees present their report and accounts for the year ended 31 December 2014.

The accounts have been prepared in accordance with the accounting policies set out in note to the accounts and comply with the charity's [governing document], the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is a company limited by guarantee and its governing documents therefore are its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr Saul Doctor

Mrs Maureen Kendler

Ms Steph Saffer

(Resigned 31 March 2015)

Mr Jonathan Teacher

Ms Judith Trotter

It is not currently the intention of the trustees of the charity to appoint new trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

There is no specific policy in place for the induction and training of trustees,

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's objects are to change the way the Jewish Community think about food. The policies adopted in furtherance of these objects are to host food related events and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Gefiltefest is the only British charity that has Jewish culinary tradition as its primary focus and believes in proudly enjoying Jewish heritage and keeping culinary traditions alive

Achievements and performance

The Trustees consider that the performance and achievement of the Charity during this period has been as expected.

Financial review

The period to 31 December 2014 has been positive with total income and donations reaching £40,709.

GEFILTEFEST LTD

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

On behalf of the board of trustees



Mr Saul Doctor

Trustee

Dated: 25 September 2015

GEFILTEFEST LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GEFILTEFEST LTD

I report on the accounts of the charity for the year ended 31 December 2014, which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The trustees, who are also the directors of Gefiltefest Ltd for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sam Rogoff & Co Ltd

Sam Rogoff & Co Ltd

167-169 Great Portland St
London
W1W 5PF

Dated: 28 September 2015

GEFILTEFEST LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	2014 £	2013 £
<u>Incoming resources from generated funds</u>			
Donations and legacies	2	-	43
Investment income	3	48	56
		<u>48</u>	<u>99</u>
Incoming resources from charitable activities	4	40,660	31,775
Total incoming resources		<u>40,708</u>	<u>31,874</u>
<u>Resources expended</u>	5		
Costs of generating funds			
Costs of generating donations and legacies		70	-
		<u>70</u>	<u>-</u>
Net incoming resources available		40,638	31,874
Charitable activities			
Festival Costs		6,789	779
RRR Costs		-	5,739
		<u>6,789</u>	<u>6,518</u>
Total charitable expenditure		6,789	6,518
Governance costs		38,579	31,052
		<u>38,579</u>	<u>31,052</u>
Total resources expended		45,438	37,570
		<u>45,438</u>	<u>37,570</u>
Net expenditure for the year/ Net movement in funds		(4,730)	(5,696)
Fund balances at 1 January 2014		29,991	35,688
		<u>29,991</u>	<u>35,688</u>
Fund balances at 31 December 2014		<u>25,261</u>	<u>29,992</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GEFILTEFEST LTD

BALANCE SHEET

AS AT 31 DECEMBER 2014

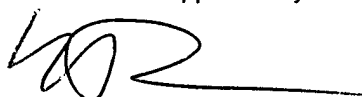
	Notes	2014 £	£	2013 £	£
Current assets					
Debtors	8	2,010		5,149	
Cash at bank and in hand		25,478		27,049	
		<u>27,488</u>		<u>32,198</u>	
Creditors: amounts falling due within one year	9	(2,227)		(2,206)	
Total assets less current liabilities			<u>25,261</u>		<u>29,992</u>
Income funds					
Unrestricted funds			25,261		29,992
			<u>25,261</u>		<u>29,992</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2014. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 25 September 2015



Mr Saul Doctor
Trustee

Company Registration No. 07889516

GEFILTEFEST LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

2 Donations and legacies

	Total 2014 £	Total 2013 £
Donations and gifts	-	43

3 Investment income

	2014 £	2013 £
Interest receivable	48	56

4 Incoming resources from charitable activities

	2014 £	2013 £
Festival Income	17,369	12,989
RRR income	-	935
Equipment Rental Income	-	200
Grants Receivable for General Charitable Activities	23,291	17,651
	40,660	31,775

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

5 Total resources expended

	Staff costs £	Other costs £	Total 2014 £	Total 2013 £
Costs of generating funds				
Costs of generating donations and legacies	-	70	70	-
Charitable activities				
<u>Festival Costs</u>				
Activities undertaken directly	-	6,789	6,789	779
<u>RRR Costs</u>				
Activities undertaken directly	-	-	-	5,739
	-	6,789	6,789	6,518
Governance costs	31,643	6,936	38,579	31,052
	31,643	13,795	45,438	37,570

Governance costs includes payments to the Independent Examiners of £2,000 for professional fees.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2014 Number	2013 Number
	3	3
Employment costs		
	2014 £	2013 £
Wages and salaries	31,041	23,912
Social security costs	602	1,965
	31,643	25,877

GEFILTEFEST LTD

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

8 Debtors	2014	2013
	£	£
Other debtors	2,010	4,852
Prepayments and accrued income	-	297
	<u>2,010</u>	<u>5,149</u>

9 Creditors: amounts falling due within one year	2014	2013
	£	£
Trade creditors	30	35
Taxes and social security costs	197	171
Accruals	2,000	2,000
	<u>2,227</u>	<u>2,206</u>