Registered number
07889504

Saxton Trading Limited

Abbreviated Accounts

31 December 2014

Saxton Trading Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Saxton Trading Limited for the year ended 31 December 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Saxton Trading Limited for the year ended 31 December 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163.

McKrill & Co
Chartered Certified Accountants
26 Leverton Avenue
Bognor Regis
PO22 7RA

26 August 2015

Saxton Trading Limited

Registered number: 07889504

Abbreviated Balance Sheet

as at 31 December 2014

	Notes		2014		2013
			£		£
Fixed assets					
Intangible assets	2		63,000		72,000
Tangible assets	3		10,726		9,402
			73,726		81,402
Current assets					
Stocks		345,601		253,391	
Debtors		55,987		34,095	
Cash at bank and in hand		408,641		207,129	
		810,229		494,615	
Creditors: amounts falling due within one year		(252,934)		(251,499)	
Net current assets			557,295		243,116
Total assets less current liabilities			631,021		324,518
Provisions for liabilities			(2,113)		(1,841)
Net assets			628,908		322,677
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			628,808		322,577
Shareholders' funds			628,908		322,677

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G.Peskett

Director

Approved by the board on 26 August 2015

Saxton Trading Limited

Notes to the Abbreviated Accounts

for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets £

Cost	
At 1 January 2014	90,000
At 31 December 2014	90,000
Amortisation	
At 1 January 2014	18,000
Provided during the year	9,000
At 31 December 2014	27,000
Net book value	
At 31 December 2014	63,000
At 31 December 2013	72,000

3	**Tangible fixed assets**	**£**
	Cost	
	At 1 January 2014	12,433
	Additions	5,076
	At 31 December 2014	17,509
	Depreciation	
	At 1 January 2014	3,031
	Charge for the year	3,752
	At 31 December 2014	6,783
	Net book value	
	At 31 December 2014	10,726
	At 31 December 2013	9,402

4	**Share capital**	**Nominal value**	**2014 Number**	**2014 £**	**2013 £**
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.