

Registered number
07889504

Saxton Trading Limited

Abbreviated Accounts

31 December 2015

Saxton Trading Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Saxton Trading Limited for the year ended 31 December 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Saxton Trading Limited for the year ended 31 December 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

McKrill & Co
Chartered Certified Accountants
26 Leverton Avenue
Bognor Regis
PO22 7RA

19 May 2016

Saxton Trading Limited**Registered number:** 07889504**Abbreviated Balance Sheet
as at 31 December 2015**

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	54,000	63,000
Tangible assets	3	301,272	10,726
		<u>355,272</u>	<u>73,726</u>
Current assets			
Stocks		442,325	345,601
Debtors		62,197	55,987
Cash at bank and in hand		231,989	408,641
		<u>736,511</u>	<u>810,229</u>
Creditors: amounts falling due within one year		(290,249)	(252,934)
Net current assets		<u>446,262</u>	<u>557,295</u>
Total assets less current liabilities		<u>801,534</u>	<u>631,021</u>
Provisions for liabilities		(3,570)	(2,113)
Net assets		<u>797,964</u>	<u>628,908</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		797,864	628,808
Shareholders' funds		<u>797,964</u>	<u>628,908</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G.Peskett

Director

Approved by the board on 19 May 2016

Saxton Trading Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line
Freehold Land and Buildings	2% straight Line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

Cost

At 1 January 2015	90,000
At 31 December 2015	<u>90,000</u>

Amortisation

At 1 January 2015	27,000
Provided during the year	9,000
At 31 December 2015	<u>36,000</u>

Net book value

At 31 December 2015	<u>54,000</u>
At 31 December 2014	<u>63,000</u>

3 Tangible fixed assets**£****Cost**

At 1 January 2015	17,359
Additions	301,655
At 31 December 2015	<u>319,014</u>

Depreciation

At 1 January 2015	6,633
Charge for the year	11,109
At 31 December 2015	<u>17,742</u>

Net book value

At 31 December 2015	<u>301,272</u>
At 31 December 2014	<u>10,726</u>

4 Share capital**Nominal
value****2015
Number****2015
£****2014
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.