

COMPANY REGISTRATION NUMBER 07889499

**DERMAWORKS LTD**

**UNAUDITED ABBREVIATED ACCOUNTS**

**31 December 2015**

**STEWART ASSOCIATES SHREWSBURY LTD**

Chartered Accountants

Emstrey House (North)

Shrewsbury Business Park

Shrewsbury

Shropshire

SY2 6LG

**DERMAWORKS LTD**  
**ABBREVIATED BALANCE SHEET**  
**31 December 2015**

		2015	2014		
	Note	£	£	£	£
<b>Fixed Assets</b>	<b>2</b>				
Tangible assets			262		517
<b>Current Assets</b>					
Stocks		3,200		7,100	
Debtors		152		-	
Cash at bank and in hand		5,236		5,021	
		8,588		12,121	
<b>Creditors: Amounts Falling due Within One Year</b>		14,537		23,145	
<b>Net Current Liabilities</b>			( 5,949)		( 11,024)
<b>Total Assets Less Current Liabilities</b>			( 5,687)		( 10,507)
<b>Creditors: Amounts Falling due after More than One Year</b>			1,500		5,000
			( 7,187)		( 15,507)
<b>Capital and Reserves</b>					
Called up equity share capital	<b>3</b>		100		100
Profit and loss account		( 7,287)		( 15,607)	
<b>Deficit</b>		( 7,187)		( 15,507)	

For the year ended 31st December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 17 May 2016 .

Miss T L Tasker

Company Registration Number: 07889499

# DERMAWORKS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

### YEAR ENDED 31st DECEMBER 2015

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#### 1. Accounting Policies

##### Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

##### Fixed Assets

All fixed assets are initially recorded at cost.

##### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings-33% straight line

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

#### 2. Fixed Assets

	<b>Tangible Assets</b>
	<b>£</b>
<b>Cost</b>	
<b>At 1st January 2015 and 31st December 2015</b>	771
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<b>Depreciation</b>	
At 1st January 2015	254
Charge for year	255
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<b>At 31st December 2015</b>	509
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<b>Net Book Value</b>	
<b>At 31st December 2015</b>	262
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At 31st December 2014	517
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### 3. Share Capital

Allotted, called up and fully paid:

	2015		2014		
	No.	£	No.	£	
Ordinary shares of £ 1 each		100	100	100	100
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### 4. Going Concern

The financial statements have been prepared on a going concern basis which assumes the continued support of the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.