

Registered Number 07889477

AMP Ventures Limited

Abbreviated Accounts

31 December 2015

AMP Ventures Limited

Registered Number 07889477

Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Investments		1,402,946	1,099,341
		<u>1,402,946</u>	<u>1,099,341</u>
Current assets			
Debtors		27,865	68,317
Cash at bank and in hand		347,398	217,687
Total current assets		<u>375,263</u>	<u>286,004</u>
Creditors: amounts falling due within one year		(337,176)	(286,458)
Net current assets (liabilities)		38,087	(454)
Total assets less current liabilities		<u>1,441,033</u>	<u>1,098,887</u>
Total net assets (liabilities)		<u>1,441,033</u>	<u>1,098,887</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		1,440,933	1,098,787

Shareholders funds

1,441,033

1,098,887

- a. For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2016

And signed on their behalf by:

Mr D R A Johnson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2015

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents dividends receivable, which are taken to the credit of the profit and loss account, in respect of listed shares, when the shares are quoted ex-dividend and, in respect of unlisted shares, when the dividend is declared.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Investments

Investments held as fixed assets are stated at cost less any provisions for impairment. Investments are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable. Impairments are calculated such that the carrying value of the fixed asset investment is the lower of its cost or recoverable amount. Recoverable amount is the higher of its net realisable value and its value in use.

2 Fixed Assets

	Investments	Total
Cost or valuation	£	£
At 01 January 2015	1,099,341	1,099,341
Additions	609,863	609,863
Disposals	(306,258)	(306,258)
At 31 December 2015	<u>1,402,946</u>	<u>1,402,946</u>
Net Book Value		
At 31 December 2015	1,402,946	1,402,946
At 31 December 2014	<u>1,099,341</u>	<u>1,099,341</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
1000000 Ordinary of £0.01 each	10,000	10,000
Allotted, called up and fully paid:		
10000 Ordinary of £0.01 each	100	100

5 Transactions with directors

During the period, Mr Johnson held a current account with the company.

As at 31 December 2015, Mr Johnson was owed £326,856 (2014:

£258,292) by the company.