Registered Number 07889477

AMP Ventures Limited

Abbreviated Accounts

31 December 2012

AMP Ventures Limited **Registered Number 07889477**

Balance Sheet as at 31 December 2012

	Notes	2012	
		£	£
Fixed assets	2		
Investments			180,000
			180,000
Current assets			
Debtors		157,500	
Cash at bank and in hand		3,079	
Total current assets		160,579	
Creditors: amounts falling due within one year		(93,461)	
Net current assets (liabilities)			67,118
Total assets less current liabilities			247,118
Total net assets (liabilities)			247,118
Capital and reserves			
Called up share capital	4		100
Profit and loss account			247,018

Shareholders funds	247,118	

a. For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 June 2013

And signed on their behalf by:
Mr D R A Johnson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Investments

Investments held as fixed assets are stated at cost less any provisions for impairment. Investments are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable. Impairments are calculated such that the carrying value of the fixed asset investment is the lower of its cost or recoverable amount. Recoverable amount is the higher of its net realisable value and its value in use.

2 Fixed Assets

	Investments	Total
Cost or valuation	**£**	**£**
Additions	180,000	180,000
At 31 December 2012	180,000	180,000
Net Book Value		
At 31 December 2012	180,000	180,000

3 Creditors: amounts falling due after more than one year

4 Share capital

	2012
	£

Authorised share capital:	
1000000 Ordinary of £0.01 each	10,000
Allotted, called up and fully paid:	
10000 Ordinary of £0.01 each	100

Ordinary shares issued in the year:

10000 Ordinary of £0.01 each were issued in the year with a nominal value of £100, for a consideration of £100

5 **Transactions with directors**

During the period the company was entitled to income of £374,714 from Somerset Capital Management LLP, an LLP for which Mr Johnson is a member.