

Registered number
07889472

Prem Electricals Ltd
Abbreviated Accounts
31 December 2014

Prem Electricals Ltd**Registered number:** 07889472**Abbreviated Balance Sheet
as at 31 December 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	3,391	4,239
Current assets			
Debtors		27,479	45,338
Cash at bank and in hand		62,567	8,457
		<u>90,046</u>	<u>53,795</u>
Creditors: amounts falling due within one year		<u>(69,636)</u>	<u>(37,255)</u>
Net current assets		20,410	16,540
Net assets		<u>23,801</u>	<u>20,779</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		23,701	20,679
Shareholders' funds		<u>23,801</u>	<u>20,779</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr P Kerai

Director

Approved by the board on 24 September 2015

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% on written down value

Stock is valued at the lower of cost and net realisable value.

£

At 1 January 2014	5,799
At 31 December 2014	<u>5,799</u>

At 1 January 2014	1,560
Charge for the year	848
At 31 December 2014	<u>2,408</u>

At 31 December 2014	3,391
At 31 December 2013	4,239

3	Share capital	Nominal value	2014 Number	2014 £	2013 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	100	100	100

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