

Registered number
07889472

Prem Electricals Ltd

Abbreviated Accounts

31 December 2015

Prem Electricals Ltd**Registered number:** 07889472**Abbreviated Balance Sheet
as at 31 December 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	2,713	3,391
Current assets			
Stocks		7,500	-
Debtors		10,567	27,479
Cash at bank and in hand		56,900	82,875
		<u>74,967</u>	<u>110,354</u>
Creditors: amounts falling due within one year		<u>(52,292)</u>	<u>(89,944)</u>
Net current assets		22,675	20,410
Net assets		<u>25,388</u>	<u>23,801</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		25,288	23,701
Shareholders' funds		<u>25,388</u>	<u>23,801</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr P Kerai

Director

Approved by the board on 21 September 2016

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on written down value
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Stock is valued at the lower of cost and net realisable value.

£

At 1 January 2015	5,799
At 31 December 2015	<u>5,799</u>

At 1 January 2015	2,408
Charge for the year	678
At 31 December 2015	<u>3,086</u>

At 31 December 2015	2,713
At 31 December 2014	3,391

3	Share capital	Nominal value	2015 Number	2015 £	2014 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	100	100	100

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