Registered number
07889472

Prem Electricals Ltd

Abbreviated Accounts

31 December 2013

Prem Electricals Ltd

Registered number: 07889472

Abbreviated Balance Sheet

as at 31 December 2013

	Notes		2013		2012
			£		£
Fixed assets					
Tangible assets	2		4,239		2,000
Current assets					
Stocks		-		31,716	
Debtors		45,338		15,499	
Cash at bank and in hand		8,457		15,388	
		53,795		62,603	
Creditors: amounts falling due within one year		(37,255)		(52,389)	
Net current assets			16,540		10,214
Net assets			20,779		12,214
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			20,679		12,114
Shareholders' funds			20,779		12,214

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr P Kerai

Director

Approved by the board on 6 February 2014

Prem Electricals Ltd

Notes to the Abbreviated Accounts

for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on written down value

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	2,500
Additions	3,299
At 31 December 2013	5,799
Depreciation	
At 1 January 2013	500
Charge for the year	1,060
At 31 December 2013	1,560
Net book value	
At 31 December 2013	4,239
At 31 December 2012	2,000

3 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

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the Companies Act 2006.