

**Abbreviated Unaudited Accounts**

**for the Year Ended**

**31 December 2014**

**for**

**Alan Henderson Racing Ltd**

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for the Year Ended 31 December 2014**

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**Alan Henderson Racing Ltd**  
**Company Information**  
**for the Year Ended 31 December 2014**

**DIRECTOR:** A Henderson

**SECRETARY:** Mrs J Henderson

**REGISTERED OFFICE:** 112a Mariner  
Lichfield Road Industrial Estate  
Tamworth  
Staffordshire  
B79 7UL

**REGISTERED NUMBER:** 07889462 (England and Wales)

**ACCOUNTANTS:** Vaughan Davies Partnership Ltd  
15 St. Mary's Street  
Newport  
Shropshire  
TF10 7AF

**Abbreviated Balance Sheet  
31 December 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		29,416		21,193
<b>CURRENT ASSETS</b>					
Stocks		10,699		11,000	
Debtors		9,976		3,402	
Cash at bank and in hand		<u>2,396</u>		<u>10,706</u>	
		23,071		25,108	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>41,987</u>		<u>27,983</u>	
<b>NET CURRENT LIABILITIES</b>			(18,916)		(2,875)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			10,500		18,318
<b>CREDITORS</b>					
Amounts falling due after more than one year					<u>19,207</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>10,500</u>		<u>(889)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>10,400</u>		<u>(989)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>10,500</u>		<u>(889)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 December 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 May 2015 and were signed by:

A Henderson - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	29,783
Additions	18,029
At 31 December 2014	<u>47,812</u>
<b>DEPRECIATION</b>	
At 1 January 2014	8,590
Charge for year	9,806
At 31 December 2014	<u>18,396</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>29,416</u>
At 31 December 2013	<u>21,193</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.