

Abbreviated Unaudited Accounts

for the Year Ended

31 December 2013

for

Alan Henderson Racing Limited

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for the Year Ended 31 December 2013**

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Alan Henderson Racing Limited

**Company Information
for the Year Ended 31 December 2013**

DIRECTOR: A Henderson

SECRETARY:

REGISTERED OFFICE: 137 Comberford Road
Tamworth
Staffordshire
B798PQ

REGISTERED NUMBER: 07889462 (England and Wales)

ACCOUNTANTS: Vaughan Davies Partnership Ltd
15 St. Mary's Street
Newport
Shropshire
TF10 7AF

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		21,193		14,194
CURRENT ASSETS					
Stocks		11,000		7,200	
Debtors		3,402		16,271	
Cash at bank and in hand		10,706		5,310	
		<u>25,108</u>		<u>28,781</u>	
CREDITORS					
Amounts falling due within one year		<u>27,983</u>		<u>17,716</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,875)</u>		<u>11,065</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,318		25,259
CREDITORS					
Amounts falling due after more than one year			<u>19,207</u>		<u>25,075</u>
NET (LIABILITIES)/ASSETS			<u>(889)</u>		<u>184</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(989)</u>		<u>84</u>
SHAREHOLDERS' FUNDS			<u>(889)</u>		<u>184</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 July 2014 and were signed by:

A Henderson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	18,926
Additions	23,682
Disposals	(12,825)
At 31 December 2013	<u>29,783</u>
DEPRECIATION	
At 1 January 2013	4,732
Charge for year	7,064
Eliminated on disposal	(3,206)
At 31 December 2013	<u>8,590</u>
NET BOOK VALUE	
At 31 December 2013	<u>21,193</u>
At 31 December 2012	<u>14,194</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.