Registered Number 07889462

ALAN HENDERSON RACING LTD

Abbreviated Accounts

31 December 2012

ALAN HENDERSON RACING LTD | Registered Number 07889462

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012
		£
Fixed assets		
Tangible assets	2	14,194
		14,194
Current assets		
Stocks		7,200
Debtors		1,843
Cash at bank and in hand		5,310
		14,353
Creditors: amounts falling due within one year		(28,363)
Net current assets (liabilities)		(14,010)
Total assets less current liabilities		184
Total net assets (liabilities)		184
Capital and reserves		
Called up share capital	3	100
Profit and loss account		84
Shareholders' funds		184

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 September 2013

And signed on their behalf by:
A Henderson, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance
Fixtures and fittings - 25% on reducing balance
Motor vehicles - 25% on reducing balance

Valuation information and policy
Stocks
Stocks and work in progress are valued at the lower of costs and net realisable value, after making due allowance for obsolete and slow moving items.

Costs includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies
Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Tangible fixed assets

	£
Cost	
Additions	19,426
Disposals	(500)
Revaluations	-
Transfers	-

At 31 December 2012	18,926
Depreciation	
Charge for the year	4,732
On disposals	-
At 31 December 2012	4,732
Net book values	
At 31 December 2012	14,194

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2012
	£
100 Ordinary shares of £1 each	100

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